

Division of Corporations

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FLORIDA LIMITED LIABILITY CO.
Rosen Investment Fund, LLC

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**ARTICLES OF ORGANIZATION
OF
ROSEN INVESTMENT FUND, LLC**

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Pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a limited liability company under the laws of the State of Florida, the following are the Articles of Organization for Rosen Investment Fund, LLC (the "Company"):

1. Name. The name of the Company is Rosen Investment Fund, LLC.
2. Mailing Address and Principal Place of Business. The Company's mailing address and principal office shall be located at 5201 Congress Avenue, Suite 150, Boca Raton, FL 33487.
3. Initial Registered Agent. The name and address of the initial registered agent in Florida for the Company is:

Kenneth Rosen
5201 Congress Avenue
Suite 150
Boca Raton, FL 33487
4. Effective Date. Existence shall commence on the date these Articles are executed, except that if they are not filed by the Florida Department of State within five business days after they are executed, existence shall commence upon filing by the Department of State.

IN WITNESS WHEREOF, pursuant to Section 608.407, Florida Statutes, the undersigned, authorized representative of a member of the Company, has executed these Articles of Organization this 2nd day of April, 2013.



Kenneth Rosen

ACCEPTANCE BY REGISTERED AGENT

The undersigned, a corporation resident in the State, having been named in Section 3 of Articles of Organization of Rosen Investment Fund, LLC (the "Company") as the initial registered agent for the Company at the office designated in the Company's Articles of Organization, in accordance with Section 608.415 of the Florida Statutes, hereby accepts such appointment and agrees to act in such capacity. The undersigned hereby states that it is familiar with and hereby accepts the obligations of such position.



Kenneth Rosen

EXECUTED as of the 2nd day of April, 2013.