

Florida Department of State Division of Corporations

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FLORIDA LIMITED LIABILITY CO. RREF RB SBL II-FL BJS, LLC

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CT CORPORATION

2013 FEB 28 AN 8 04 SECRETARY OF STATE TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION

OF

RREF RB SBL II-FL BJS, LLC (a Florida limited libility company)

The name of the limited liability company is: RREF RB SBL II-FL BJS, LLC

The mailing and street address of the principal office of the limited liabilty 1. company are:

> 730 NW 107 Avenue Suite 400 Miami, FL 3172

The name and the Florida street address of the Registered Agent and Registered Office of the limited liability company are:

> CT Corporation System 1200 South Pine Island Road Plantation, FL 33324

3. The limited liability company is to be member-managed. The sole member of the limited liability company is RREF RB SBL II ACQUISITIONS, a Delaware limited liability company.

Dated as of February 27, 2013.

SOLE MEMBER: '

RREF RB SBL II ACQUISITIONS, LLC a Delaware limited liability company, 9.0

Ву:

Rialto Capital Advisors, LLC, a Delaware limited liability company,

its attorney-in-fact

of Buckler, Authorized Signatory

ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for RREF RB SBL II-FL BJS, LLC at the place designated in Articles of Organization, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provision of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S..

C T CORPORATION SYSTEM

Registered Agent Signature

Madonna Cuddiny
Special Assistant Secretary

SECRETARY OF STATE