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# ARTICLES OF ORGANIZATION OF MASSART BRENDLE ART, LLC

The undersigned organizer, pursuant to Section 608.407 Florida Statutes, as amended, these hereby adopt the following Articles of Organization for such limited liability company (the "Company").

## ARTICLE I - NAME

The name of the Limited Liability Company is Massari Brendle Art, LLC, and the street and mailing address of the Company is 2 NE 40th Street Suite 502 Miami, FL 33137.

#### ARTICLE II - REGISTERED OFFICE AND REGISTERED AGENT

The name and address of the initial registered agent is:

Asharoken Capital Management LLC 2 NE 40th Street Suite 502 Miami, FL 33137

### ARTICLE III - STATEMENT OF ACCEPTANCE BY REGISTERED AGENT

Having been named to accept service of process for the above Company at the place designated in this certificate, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I accept the duties and obligations of Section 608 Florida Statutes.

WITNESS my hand this 4th day of February, 2013 at Miami, Dade County, Florida.

news, Dipector

Asharoken Capital Management LLC

# ARTICLE IV - DURATION

This Company shall commence its existence on the date these Articles are filed and shall be perpetual and exist until dissolved in a manner provided by law.

#### ARTICLE V - NATURE OF BUSINESS

This Company may engage in or transact any or all lawful activities or business permitted under the laws of the United States, the State of Florida or any other state, country, territory or nation.

#### ARTICLE VI - MANAGEMENT

The Company is to be managed by one or more managers and is, therefore a manager-managed company pursuant to Section 608.422 Florida Statutes. The names and address of the initial managing members/ managers are:

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Fax Audit Number: H13000026685 3	Garance Massart Blum 2 NE 40th Street Suite 502 Miami, FL 33137 Milena Brendle-John Weinbergstr.94 CH 8802 Kilchberg Switzerland	• •• • • • •	SECRETARY OF STATE FALLAHASSEE, FLORIDA	2013 FEB -6 M 88 27	

The managers are the Company's agent for purposes of canying on its business in the usual way and the act of the manager(s) in the ordinary course of business binds the company even if performed without actual authority.

## ARTICLE VII - LIABILITY

Pursuant to Section 608. 4227 Florida Statutes, any and all debts, obligations or other liabilities of Massart Brendle Art, LLC are solely the responsibility of the Limited Liability Company. Any manager or member of Massart Brendle Art, LLC is hereby not personally liable for such debts or liabilities solely by reason of their title.

# ARTICLE VIII - ADMISSION OF ADDITIONAL MEMBERS

The right, if given, of the members to admit additional members and the terms and conditions of the admissions shall be as follows: No person may be admitted as a member unless each member consents in writing to the admission of the additional member.

# ARTICLE IX - MEMBERS RIGHTS TO CONTINUE BUSINESS

Upon the death, retirement, resignation, expulsion, banknuptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Company, the remaining members may elect to continue the business by the unanimous consent of all remaining members within hinsty (90) days of such event.

### ARTICLE X - ORGANIZER

The name and street address of the Organizer to these Articles of Organization is:

## Garance Massart Blum 2 NE 40th Street Suite 502 Miami, FL 33137

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization at Miami, Dade County, Florida on this 4th day of February, 2013.

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