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ARTICLES OF ORGANIZATION

of

PAR PROPERTY MANAGEMENT OF JAX, LLC

Pursuant to the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, as amended from time to time (the "Act"), the following are adopted as the Articles of Organization of the limited liability company organized hereby:

ARTICLE I - NAME

The name of the limited liability company (the "Company") shall be: PAR PROPERTY MANAGEMENT OF JAX, LLC.

ARTICLE II - ADDRESS

The mailing address and the street address of the principal office of the Company is 3733 W. University Blvd, Suite 212, Jacksonville, Florida 32217.

ARTICLE III REGISTERED AGENT

The initial registered office of the Company shall be 50 North Laura Street, Suite 1100, Jacksonville, Florida 32202, and its initial registered agent at such office shall be Kenneth B. Jacobs, Esq.

ARTICLE IV ADDITIONAL MEMBERS

Additional members (as the term "member" is defined in § 608.402(21) of the Act) may be admitted at such times and on such terms and conditions as provided in the Operating Agreement.

ARTICLE V MANAGEMENT OF THE COMPANY

The Limited Liability Company will be a managed by one of more managers and is, therefore, a manager-managed company in accordance with and subject to the requirements of the Act and the Operating Agreement of the Company.

AUTHORIZED REPRESENTATIVE'S SIGNATURE

In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

PAR PROPERTY MANAGEMENT OF JAX, LLC

Kenneth B. Jacobs, Esq., Authorized Representative

CERTIFICATE DESIGNATING REGISTERED OFFICE AND REGISTERED AGENT FOR THE SERVICE OF PROCESS WITHIN FLORIDA

In compliance with Chapter 608, Florida Statutes, as amended from time to time (the "Act"), the following is submitted:

PAR PROPERTY MANAGEMENT OF JAX, LLC, desiring to organize or qualify under the laws of the State of Florida as a limited liability company pursuant to the Act, hereby designates Kenneth B. Jacobs, Esq, as its registered agent to accept service of process within the State of Florida and the address of its registered office shall be 50 North Laura Street, Suite 1100, Jacksonville, Florida 32202.

DATED this /b #day of January, 2013.

Kenneth B. Jacobs, Esq., Authorized Representative

Having been named as registered agent to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

DATED this $\frac{16}{2}$ day of January, 2013

Kenneth B. Jacobs, Esq., Registered Agent