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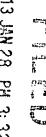
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TALLAHASSEE, FLORIDA



CLAYTON H. BLANCHARD, JR., P.A.

Attorney at Law 35 East Pinehurst Boulevard Eustis, Florida 32726

Telephone (352) 589-1919

Telecopier (352) 589-0032

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January <u>24</u>, 2013

Florida Department of State Registration Section Division of Corporations Post Office Box 6327 Tallahassee, Florida 32314

Re: Pegasus Equestrian Center, LLC

Dear Sir or Madam:

In reference to the above, enclosed please find *Articles of Organization of Pegasus Equestrian Center, LLC* to be filed with the Florida Department of State. Also, enclosed please find a check in the amount of \$130.00 for the filing fee and certified copies to be returned to me.

If you should have any questions or comments, please do not hesitate to contact me at (352) 589-1919.

Sincerely,

Clayton H. Blanchard, Jr.

CHB/rls

Enclosures

ARTICLES OF ORGANIZATION PEGASUS EQUESTRIAN CENTER, LLC

State of the state The undersigned hereby executes and acknowledges these Articles of Organization for the purpose of becoming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges and immunities of limited liability companies for profit and hereby adopt the following Articles of Organization for such limited liability company:

ARTICLE I Name and Principal Office

The name of this limited liability company is PEGASUS EQUESTRIAN CENTER, LLC and its principal office and mailing address is located at 33403 E. Lake Joanna Dr., Eustis, Florida 32726.

ARTICLE II Duration

The existence of this limited liability company shall be perpetual, commencing upon the filing of the Articles of Organization by the Florida Department of State.

ARTICLE III Purpose

The purpose of this limited liability company is to engage in any activity or business permitted under the laws of the United States and the State of Florida.

ARTICLE IV Continuation of Business

If the managers do not elect to dissolve this Company within ninety (90) days after the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in this Company, then this company shall not be dissolved by reason of such event, its affairs shall not be wound up, and it shall remain in existence as a limited liability company under the laws of the State of Florida.

ARTICLE V Membership

The members of this limited liability company have the right to admit additional members to this organization upon the unanimous consent of those individuals or entities who are members prior to the admission of the new member. However, the transferee or assignee shall not be entitled to become a member or participate in the business and affairs of this limited company unless the transfer or assignment is approved by the unanimous consent of the members not proposing to transfer or assign their interests.

ARTICLE VI Dissolution

The limited liability company will dissolve as provided in the Operating Agreement executed by and among the members.

ARTICLE VII Management

This organization is to be managed by a manager or managers elected by a majority interest of its members. The initial manager(s), who shall serve until the earlier of their deaths, resignations, replacements or until the first annual meeting of members and their successors are elected and qualified, shall be: **Karen Lindeman-Bennett**.

ARTICLE VIII Amendment of Articles of Organization

These Articles of Organization and the Company's Regulations may be amended at any time by the members.

ARTICLE IX Initial Registered Office and Agent

The street address of this limited liability company's initial registered office is 33403 E. Lake Joanna Dr., Eustis, Florida 32726 and the name of this limited liability Company's initial registered agent is Karen Lindeman-Bennett.

IN WITNESS WHEREOF, the undersigned have executed these Articles of Organization of this limited liability Company this 24th day of January 2013.

Karen Lindeman-Bennett Member

Ross G. Bennett Member

ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT

Karen Lindeman-Bennett, having been named as registered agent to accept service of process for Pegasus Equestrian Center, LLC, a Florida limited liability company, at the registered office designated below, hereby agrees and consents to act in that capacity.

Registered Office: 33403 E. Lake Joanna Dr., Eustis, Florida 32726.

The undersigned is familiar with and accepts the duties and obligations of the position of registered agent.

DATED this 24th day of January 2013.

Karen Lindeman-Bennett