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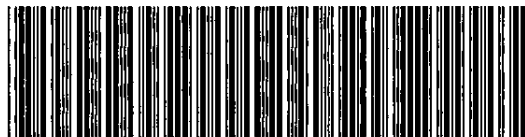
(Business Entity Name)

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

R. J. Jorgensen NOV 10 2015



November 10, 2015

Secretary of State
Amendment Section
Division of Corporations
2661 Executive Center Circle
Tallahassee, FL 32301

Re: First Amendment to the Articles of Organization of
Valbridge Property Advisors Franchising System, LLC

Dear Sir/Madam:

Enclosed please find the First Amendment to the Articles of Organization of Valbridge Property Advisors Franchising System, LLC (the "**Company**") and a check in the amount of \$25.00 for the filing fee.

Please be advised that the enclosed amendment is being filed because, although the articles of organization originally filed with the Division of Corporation named the company "Valbridge Property Advisors Franchising Systems, LLC", the information on the Internet accessible Division of Corporations database incorrectly reflects the name "Valbridge Property Advisors Franchising System, LLC" (i.e., without the "s"). The Company has done business and filed documents with governmental entities utilizing the name without the "s", and desires to ensure that the articles of organization properly reflect that name.

If you have any questions or need further information, please call me at (407) 649-7777. Thank you for your assistance.

Very truly yours,

A handwritten signature in black ink, appearing to read 'E. Alexander, Jr.', written over a horizontal line.

Edward R. Alexander, Jr.

Encls.

FILED

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**FIRST AMENDMENT
TO THE
ARTICLES OF ORGANIZATION
OF**

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

VALBRIDGE PROPERTY ADVISORS FRANCHISING SYSTEMS, LLC

Valbridge Property Advisors Franchising Systems, LLC, a Florida limited liability company (the "**Company**"), by and through its sole member, hereby adopts this First Amendment to its Articles of Organization of January 24, 2013.

1.) Pursuant to §§605.0202 and 605.04073, Florida Statutes, the sole member of the Company adopted this First Amendment to the Articles of Organization of the Company.

2.) Article I. Name of the Articles of Organization is deleted in its entirety and the following is substituted therefor:

Article I. Name.

The name of this limited liability company (the "**Company**") is:

Valbridge Property Advisors Franchising System, LLC

3.) Except as modified hereby, the Articles of Organization of the Company shall be and remain in full force and effect.

IN WITNESS WHEREOF, this First Amendment to Articles of Organization has been executed as of this 4th day of November, 2015.

By: 

Richard Armalavage, Manager