

**Electronic Articles of Organization  
For  
Florida Limited Liability Company**

L13000007339  
FILED 8:00 AM  
January 15, 2013  
Sec. Of State  
gmcleod

**Article I**

The name of the Limited Liability Company is:

NOUS CAPITAL REAL ESTATE OPPORTUNITY FUND I, L.L.C

**Article II**

The street address of the principal office of the Limited Liability Company is:

16680 SW 81 AVE  
PALMETTO BAY, FL. 33157

The mailing address of the Limited Liability Company is:

16680 SW 81 AVE  
PALMETTO BAY, FL. 33157

**Article III**

The purpose for which this Limited Liability Company is organized is:

GENERATE ATTRACTIVE, RISK-ADJUSTED CURRENT AND APPRECIATION  
RETURNS BY INVESTING IN THE FOLLOWING CITY:  
MIAMI. POTENTIAL INVESTMENTS INVOLVE THE  
FOLLOWING: 1) UNDERPERFORMING CORE COMMERCIAL AND  
MULTI-FAMILY REAL ESTATE

**Article IV**

The name and Florida street address of the registered agent is:

PATRICIA C MAURER  
16680 SW 81 AVE  
PALMETTO BAY, FL. 33157

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: PATRICIA C. MAURER

## Article V

The name and address of managing members/managers are:

Title: MGR  
SEBASTIEN D BRAYSHAW  
350 FIRST AVENUE  
NEW YORK, NY. 10010

Title: MGR  
PATRICIA C MAURER  
16680 SW 81 AVENUE  
PALMETTO BAY, FL. 33157

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Signature of member or an authorized representative of a member

Electronic Signature: SEBASTIEN D. BRAYSHAW

I am the member or authorized representative submitting these Articles of Organization and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of the LLC and every year thereafter to maintain "active" status.