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FLORIDA LIMITED LIABILITY CO.
SARNO-SCHIPPERS MEMEBER LLC

Certificate of Status	0
Certified Copy	1
Page Count	04
Estimated Charge	\$155.00

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ARTICLES OF ORGANIZATION

OF

SARNO-SCHIPPERS MEMBER LLC

THE UNDERSIGNED, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Florida Statutes, Chapter 608 (the "Act"), hereby makes, acknowledges, and files the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company shall be **SARNO-SCHIPPERS MEMBER LLC** (hereinafter called "Company"). The principal place of business of the Company in Florida shall be in Brevard County.

ARTICLE II - ADDRESS

The mailing address and street address of the Company's principal office are:

Mailing Address:
10 Pierrepont Street
Brooklyn, NY 11201

Street Address:
10 Pierrepont Street
Brooklyn, NY 11201

ARTICLE III - DURATION

The Company shall commence its existence on the date these Articles of Organization are filed by the Florida Department of State, and the Company shall exist perpetually unless the Company is dissolved as provided by law or its operating agreement.

ARTICLE IV - PURPOSES AND POWER

The nature of the business and of the purposes to be conducted and promoted by the Company is to engage solely in the following activities:

1. To be the only member of Sarno-Schippers, LLC, a Florida limited liability company created solely for the purposes set forth in its Articles of Organization, which include primarily the acquisition by assignment from Wells Fargo Bank, N.A., as Trustee for the Registered Holders of Salomon Brothers Mortgage Securities VII, Inc. Commercial Mortgage Pass-Through Certificates, Series 2001-C2, of a Commercial Note and Mortgage (the "Mortgage") recorded in O.R. Book 3632, Page 4571, Public Records of Brevard County, Florida, together with any and all other collateral documents related (solely) to said Note and Mortgage; and if elected by Sarno-Schippers, LLC, to acquire the real property, together with all improvements located thereon, secured by said Mortgage, located in the City of Melbourne, State of Florida (the "Property") by means of lawful foreclosures proceedings if necessary.

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2. To own, hold, sell, assign, transfer, operate, lease, mortgage, pledge and otherwise deal with the Property.

3. To exercise all powers enumerated in the Act necessary or convenient to the conduct, promotion or attainment of the business or purposes otherwise set forth herein.

The Company shall have all the powers granted to a limited liability company under the laws of the State of Florida.

ARTICLE V - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida and principal office is:

Kevin P. Markey, P.L.
96 Willard Street
Suite 106
Cocoa, FL 32922

ARTICLE VI - MANAGEMENT

An operating agreement adopted by the members of the Company may contain any provision for the regulation and management of the affairs of the Company not inconsistent with law or these Articles of Organization.

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IN WITNESS WHEREOF, the undersigned, being an authorized representative of all of the members of the Company has made and subscribed these Articles of Organization at Cocoa, Florida, for the foregoing uses and purpose, on January 11, 2013.


Kevin P. Markey, Organizer

STATE OF FLORIDA
COUNTY OF BREVARD

The foregoing instrument was acknowledged before me on January 11, 2013 by Kevin P. Markey, who is ☒ personally known to me or ☐ has produced the following form of identification: _____




Notary Public, State of Florida at Large
Printed Name: Kristine E. Ackerman
Commission No: EE033730
Commission expires: Feb 9, 2015

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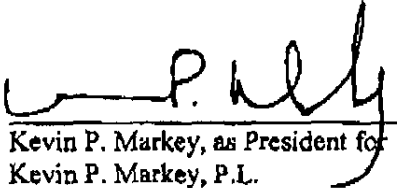
**CERTIFICATE OF DESIGNATION FOR
REGISTERED AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF *FLORIDA STATUTES*, SECTION 608.415, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

1. The name of the limited liability company is: **SARNO-SCHIPPERS MEMBER LLC**
2. The name and address of the registered agent and office is:

Kevin P. Markey, P.L.
96 Willard Street
Suite 106
Cocoa, FL 32922

Having been named as registered agent and to accept service of process of the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with the obligations of my position as registered agent.


Kevin P. Markey, as President for
Kevin P. Markey, P.L.

January 11, 2013

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