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FLORIDA LIMITED LIABILITY CO.

Madison Green Realty, LLC

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ARTICLES OF ORGANIZATION

OF

MADISON GREEN REALTY, LLC

The undersigned hereby makes, subscribes, acknowledges and file these Articles of Organization for the purpose of forming a limited liability company under the laws of the State of Florida:

ARTICLE I - NAME

The name of the limited liability company shall be Madison Green Realty, LLC.

ARTICLE II - PRINCIPAL OFFICE

The mailing address and the street address of the principal office of Madison Green Realty, LIC shall be 1601 Forum Place, Suite 500; West Palm Beach, FL 33401.

ARTICLE III - REGISTERED AGENT

The name and street address for the registered agent for service of process in the State of Florida for Madison Green Realty, LLC shall be Jack Jaiven; 1601 Forum Place, Suite 500; West Palm Beach, FL 33401.

ARTICLE IV - INDEMNIFICATION

Subject to the provisions of Chapter 608, Florida Statutes, Madison Green Realty, LLC shall indemnify and hold harmless any member and/or member-manager and/or employee from and against any and all claims and demands whatsoever.

ARTICLE V - MEMBER

The sole member/manager of Madison Green Realty, LLC shall be:

Quad Realty Investments, Inc. 1601 Forum Place, Suite 500 West Palm Beach, FL 33401 Member/Manager

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ARTICLE VI - MANAGERS

Madison Green Realty, LLC is a manager managed company. The managers of Madison Green Realty, LLC shall be:

Quad Realty Investments, Inc. 1601 Forum Place, Suite 500 West Palm Beach, FL 33401

Mark F. Levy 1601 Forum Place, Suite 500 West Palm Beach, FL 33401

Jack Jaiven 1601 Forum Place, Suite 500 West Palm Beach, FL 33401

Ben G. Schachter 1601 Forum Place, Suite 500 West Palm Beach, FL 33401

ARTICLE VI - ORGANIZER

The name and address of the person signing these Articles of Organization is Jack Jaiven; 1601 Forum Place, Suite 500; West Palm Beach, FL 33401.

IN WITNESS WHEREOF, I have made and subscribed these Articles of Organization this 87 day of January, 20/3.

Jack Jaiven, as Organizer

STATE OF FLORIDA

) ss:

COUNTY OF PALM BEACH

BEFORE ME, personally appeared Jack Jaiven, to me known and well known to me to be the person described in and who executed the foregoing instrument or who produced as identification and he acknowledged to and before me that he executed said instrument for the purpose herein expressed.

WITNESS my hand and official seal this

SAY COMMISSION # CO 974042 EXPLIRES: April 5, 2014 Inded Thru Notary Public Underwills day of January,

Motary Public, State of Florida

I HEREBY ACCEPT THE DESIGNATION AS REGISTERED AGENT AS SET FORTH IN THESE ARTICLES OF ORGANIZATION AND AM FAMILIAR WITH AND ACCEPT THE OBLIGATIONS OF THAT POSITION AS PROVIDED FOR IN CHAPTER 608, FLORIDA STATUTES.

nt Name: / Jack Jaiven

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