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EXAMINER

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Examiner's Initials

ARTICLES OF ORGANIZATION

OF

BGSA CAPITAL, LLC

The undersigned Member or Authorized Representative of a Member signs these Articles of Organization and forms a limited liability company (the "Company") under the Florida Limited Liability Company Act (the "Act"), as follows:

NAME

The name of the Company is: BGSA Capital, LLC.

MAILING ADDRESS AND STREET ADDRESS

The mailing address and street address of the principal office of the Company is: 525 South Flagler Drive, Suite 201, West Palm Beach FL 33401.

NAME AND ADDRESS OF MANAGER

The name and address of the sole Manager of the Company is Benjamin Gordon, 525 South Flagler Drive, Suite 201, West Palm Beach FL 33401.

INITIAL REGISTERED OFFICE AND AGENT

The name and street address of the initial registered agent and office of the Company are: Benjamin Gordon, 525 South Flagler Drive, Suite 201, West Palm Beach FL 33401.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Benjamin Gordon, Registered Agent

EFFECTIVE DATE

The effective date of these Articles of Organization shall be the date of filing with the Florida Department of State.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization of BGSA Capital, LLC as of the 3rd day of January, 2013.

In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true. I am aware that any false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S.

Benjamin Gordon, Member

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SECRETARY OF STATE