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ARTICLES OF ORGANIZATION FOR RESERVE AT LAKE CAROLINA, LLC

A Florida Limited Liability Company

2013 JAN -4 AM D: 01 SEGRETARY OF STATE TALLAHASSEE, FLORIDA

The undersigned, RESERVE AT LAKE CAROLINA, LLC (the "Company"), desiring to form a limited liability company under the Florida Limited Liability Company Act, codified as Chapter 608, Florida Statutes, does hereby adopt the following Articles of Organization of such Company.

ARTICLE I

NAME

The name of the limited liability company is RESERVE AT LAKE CAROLINA, LLC.

ARTICLE II

MAILING AND STREET ADDRESS

The mailing and street address of the principal office of the Company is 905 Biscayne Boulevard, Suite 1, DeLand, Florida 32724.

ARTICLE III

REGISTERED AGENT AND OFFICE

The name and street address of the Company's initial registered agent in Florida is Jonathan J. Lichtman, P.A., 20283 State Road 7, Suite 300, Boca Raton, Florida 33498.

ARTICLE IV

DURATION

The period of duration for the Company is perpetual, beginning on the date these Articles of Organization are filed by the Florida Department of State unless earlier terminated by the unanimous written agreement of all Members.

ARTICLE V

MANAGEMENT

The Company is to be managed by its Managers. The entity that will serve as Manager until the first annual meeting of Members or until its successor is elected and qualified is:

LN Property Holdings, LLC

ARTICLE VI

ORGANIZING MEMBER

The name and address of the authorized representative of the Manager executing these Articles of Organization is Jonathan J. Lichtman, Esq., 20283 State Road 7, Suite 300, Boca Raton, Florida 33498.

IN WITNESS WHEREOF, the undersigned authorized representative has executed these Articles of Organization this 3rd day of January, 2013.

Jonatham J. Lichtman, Authorized Representative AREIJAN AR

ACCEPTANCE OF DESIGNATION AS REGISTERED AGENT

Having been named as Registered Agent to accept service of process for RESERVE AT LAKE CAROLINA, LLC, at the place designated in the foregoing Articles of Organization, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of the Florida Limited Liability Company Act relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent.

Dated: //3//3

JONATHAN J. LICHTMAN, P.A.

By:

Jonathan J. Lichtman, President

2013 JAN -4 AM ID: 01
SECRETARY OF STATE