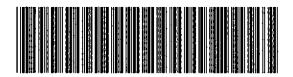
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T. CLINE

JANI-4 2013

EXAMINER

# ARTICLES OF ORGANIZATION OF SNOWMASS VALLEY VIEW RANCH, LLC

The undersigned initial member of SNOWMASS VALLEY VIEW RANCH, LLC, a Florida limited liability company formed hereunder (the "Company"), hereby forms a limited liability company under the laws of the State of Florida.

## ARTICLE I.

## **COMPANY NAME**

The name of this Company is: SNOWMASS VALLEY VIEW RANCH, LLC

## ARTICLE II.

# **COMMENCEMENT AND TERM OF EXISTENCE**

In accordance with Section 608.409(1) of the Florida Limited Liability Company Act (the "Act"), the term of existence of the Company shall commence on January 1, 2013, and shall continue in perpetuity unless otherwise dissolved pursuant to these Articles or the Operating Agreement and Regulations of the Company.

## ARTICLE III.

## **MAILING ADDRESS OF COMPANY**

The initial mailing address of the Company is:

SNOWMASS VALLEY VIEW RANCH, LLC C/O TIBOR STERN 19275 Biscayne Blvd. #206 Aventura, FL 33180

#### ARTICLE IV.

# STREET ADDRESS OF COMPANY

The initial street address of the principal office of the Company is:

SNOWMASS VALLEY VIEW RANCH, LLC
C/O TIBOR STERN

19275 Biscayne Blvd. #206
Aventura, FL 33180

SECRETARY OF STATE
FALLAHASSEF, FI ORIGA

#### ARTICLE V.

## REGISTERED AGENT AND REGISTERED AGENT ADDRESS

The initial registered agent and the street address of the initial registered agent of this Company in the State of Florida shall be:

TIBOR STERN 19275 Biscayne Blvd. #206 Aventura, FL 33180

# ARTICLE VI. MANAGEMENT OF THE COMPANY

The Company shall be managed by TIBOR STERN and HANA STERN or successors selected in accordance with the Company's Operating Agreement. Managers need not be members of the Company.

#### ARTICLE VII.

# **OPERATING AGREEMENT AND REGULATIONS OF THE COMPANY**

The Company, and the Member(s) and Manager(s) of the Company have entered or will be entering into a certain Operating Agreement of the Company and may promulgate Regulations of the Company. The member(s) of the Company may adopt, alter, amend or repeal any provision of the Operating Agreement or Regulations upon the majority in interest vote of the member(s) of the Company which vote is taken at a duly called meeting of the members or by written consent of the majority in interest of all the member(s) of the Company.

# ARTICLE VIII. INDEMNIFICATION

To the extent permitted by law, the Company shall indemnify and hold harmless each person serving as a manager of the Company, and each person who serves at the request of the Company, from and against any and all claims and liabilities to which such person shall become subject by reason of his/her being manager of the Company, or by reason of any action alleged to have been taken or omitted by him/her as a manager. The Company shall reimburse each person for all costs, legal and other expenses reasonably incurred by him/her in connection with any claim of liability as to which it shall be adjudged that such officer or director is liable to the extent permitted by law. The rights accruing to any person under the foregoing provisions shall not exclude any other right to which he may be lawfully entitled, nor shall anything therein contained restrict the right of the Company to indemnify or reimburse such person in any proper case even though not specifically provided for herein.

# ARTICLE IX. CONFLICT OF INTEREST

No contract or other transaction between this Company and any other firm or Company, and no act of this Company shall in any way be affected or invalidated by the fact that any of the manager(s) or member(s) of the Company are pecuniarily or otherwise interested in, or are manager(s) or member(s) of such other firm or Company, provided that the fact that he/she is so interested shall be disclosed or shall have been known to the member(s). The vote of any such manager or member may be counted in determining the existence of a quorum at any meeting of the Company which shall authorize any such contract or transaction, and may vote thereat to authorize any such contract or transaction, with like force and effect as if he/she were not a manager or member of such other Company or not so interested.

IN WITNESS WHEREOF, the undersigned initial member has executed the foregoing

Articles of Organization this Way of Mrcmign, 2012.

TH&RHOLDINGS, LLC

TIBOR STERN, Manager

CERTIFICATE ACCEPTING DESIGNATION AS AN AGENT UPON WHOM SERVICE OF PROCESS WITHIN THIS STATE MAY BE SERVED

The following is submitted pursuant to Sections 608.415 of the Florida Limited Liability Company Act:

Having been appointed registered agent of SNOWMASS VALLEY VIEW RANCH, LLC, in its Articles of Organization, at the place designated in such Articles of Organization, the undersigned hereby agrees to act in this capacity and affirms that he is familiar with, and accepts, the obligations of such position.

Dated PECTMSER 1, 2012

TIBOR STERN

19275 Biscayne Blvd. #206

Aventura, FL 33180