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FLORIDA LIMITED LIABILITY CO. MAGNOLIA TAXDEED 1 MM, LLC

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STATE OF FLORIDA ARTICLES OF ORGANIZATION

OF

MAGNOLIA TAXDEED 1 MM, LLC

(a Florida limited liability company)

These Articles of Organization of MAGNOLIA TAXDEED 1 MM, LLC, a Florida limited liability company (the "Company"), dated as of December 20, 2012, are being duly executed and filed by Rainer Richter, who is authorized to form a limited liability company under the Florida Limited Liability Act (Chapter 608 of Florida Statutes).

ARTICLE I

- Name:

The name of the limited liability company is:

MAGNOLIA TAXDEED 1 MM, LLC

ARTICLE II

- Address: The principal address and mailing address of the Company is:

2301 Lucien Way, Suite 405 Maitland, Florida 32751

Registered Agent, Registered Office and Registered Agent's Signature: ARTICLE III

The Registered Agent and Registered Office for service of

process is as follows:

Name: Address: Magnolia Advisors, LLC 2301 Lucien Way, Suite 405

Maitland, Florida 32751

Having been named to accept service of process for the Company named above at the place designated in this certificate. I agree to uct in that capacity and to comply with the provisions of the Florida Limited Liability Company Act and all other applicable laws, relative to the proper and complete performance of my duties as registered agent.

Rainer Richter

ARTICLE IV - Managing Member:

The name and address of the managing members/ managers are:

Title:

Managing Member

Name:

Magnolia Advisors, LLC

Address: 2301 Lucien Way, Suite 405

Maitland, Florida 32751

IN WITNESSES WHEREOF, the undersigned has executed these Articles of Organization as of the date first above written.

Rainer Richter