

**Electronic Articles of Organization  
For  
Florida Limited Liability Company**

**L12000156938  
FILED 8:00 AM  
December 17, 2012  
Sec. Of State  
tcline**

**Article I**

The name of the Limited Liability Company is:  
MILAGRO REAL ESTATE FUND LLC

**Article II**

The street address of the principal office of the Limited Liability Company is:  
1680 MICHIGAN AVENUE  
700  
MIAMI BEACH, FL. 33139

The mailing address of the Limited Liability Company is:  
1680 MICHIGAN AVENUE  
SUITE 700  
MIAMI BEACH, FL. 33139

**Article III**

The purpose for which this Limited Liability Company is organized is:  
ANY AND ALL LAWFUL BUSINESS.

**Article IV**

The name and Florida street address of the registered agent is:  
TAIL CAPITAL GROUP  
1680 MICHIGAN AVENUE  
SUITE 700  
MIAMI BEACH, FL. 33139

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DIONE CRUTCHFIELD SPARROW

## **Article V**

The name and address of managing members/managers are:

Title: MGR  
DIONE CRUTCHFIELD SPARROW  
1680 MICHIGAN AVENUE SUITE 700  
MIAMI BEACH, FL. 33139

Title: MGRM  
NEIL B GORDON  
1680 MICHIGAN AVENUE SUITE 700  
MIAMI BEACH, FL. 33139

Title: MGRM  
KELBY CONTRERAS  
1680 MICHIGAN AVENUE SUITE 700  
MIAMI BEACH, FL. 33139

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## **Article VI**

The effective date for this Limited Liability Company shall be:

12/10/2012

Signature of member or an authorized representative of a member

Electronic Signature: DIONE CRUTCHFIELD SPARROW

I am the member or authorized representative submitting these Articles of Organization and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of the LLC and every year thereafter to maintain "active" status.