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To:

Division of Corporations

Fax Number : (850)617-6383

From:

: C T CORPORATION SYSTEM Account Name

Account Number : FCA000000023

: (850)222-1092 Phone

Fax Number : (\$50)878~536B

**Enter the email address for this business entity to be used for future annual report mailings. Enter only one email address please. **

Email	Address:			

FLORIDA LIMITED LIABILITY CO. RREF BB-FL NDL, LLC

Certificate of Status	0
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COVER LETTER

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A-UV V A-A-	RREF BB-FL NDL, LLC	Lega	OF C
SUBJECT:		lited Liability Company	
The enclosed	Articles of Organization and foo(s) as	e submitted for filing.	<u>ن</u>
	all correspondence concerning this ma		200
•		net to bio tolowing.	智
CON	NIE BRYAN	Name of Person	7
		Name of Leavin	
CTC	orporation System		
		Plm/Company	
515 E	ast Park Avenue		
		Address	
TALL	AHASSEE, FL 32301		
	C	ity/State and Zip Code	
lori.bu	ckler@rialtocapital.com		····
Par further in	B-mail scores; (to be used formation concerning this matter, plear	for future annual report notification)	
POA INITION IN	common condetains this matter, bien	ed Carri:	
Connie Bryan		at (850) 222-1092	
	Name of Person	Area Code & Daytime Telephone Number	
Enclosed is a	check for the following amount:		
	Fee \$130.00 Filing Fee & Certificate of Status	Certified Copy (additional copy is enclosed) \$155.00 Filing Fee & Certificate of Status Certified Copy (additional copy is enclosed)	8 &
	Mailing Address Registration Section Division of Corporations P.O. Box 6327 Tallahassee, FL 32314	Street/Courier Address Registration Section Division of Corporations Clifton Building 2661 Executive Center Circle	

F14192 - 01/17/2011 C T System Online

ARTICLES OF ORGANIZATION

OF

RREF BB-FL NDL, LLC (a Florida limited libility company)

- 1. The name of the limited liability company is: RREF BB-FL NDL, LLC.
- 2. The mailing and street address of the principal office of the limited liability company are:

730 NW 107 Avenue Suite 400 Miami, FL 3172

3. The name and the Florida street address of the Registered Agent and Registered Office of the limited liability company are:

CT Corporation System 1200 South Pine Island Road Plantation, FL 33324

4. The limited liability company is to be member-managed. The sole member of the limited liability company is RREF BB ACQUISITIONS, LLC, a Delaware limited liability company.

Dated as of December 13, 2012.

SOLE MEMBER:

RREF BB ACQUISITIONS, LLC a Delaware limited liability company,

By: Rialto Capital Advisors, LLC, a Delaware limited liability company, its attorney-in-fact

Lon Buckler, Authorized Signatory

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF PLORIDA.

1.	. The name of the Limited Liability Company is: RREF BB-FL NDL, LLC	
2.	. The name and the Florida street address of the registered agent and office are:	
	C T Corporation System	
	(Name)	•
	1200 South Pine Island Road	
	Florida Street Address (P.O. Box NOT ACCEPTABLE)	
	Plantation, Plorida 33324	

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

City/State/Zip

C T Corporation System

(Signature)

Madonna Cuddihy
Special Assistant Secretary

\$ 100.00 Filing Fee for Application

\$ 25.00 Designation of Registered Agent

\$ 30.00 Certified Copy (optional)

\$ 5.00 Certificate of Status (optional)

PLEST - WORKS & S System OARs