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FLORIDA LIMITED LIABILITY CO. PK 1003 LLC

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ARTICLES OF ORGANIZATION OF PK 1003 LLC

The undersigned, being a duly authorized representative of the member, desiring to form a limited liability company under and pursuant to the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, does hereby adopt the following Articles of Organization:

ARTICLE I

NAME

The name of the limited liability company is PK 1003 LLC (the "Company").

ARTICLE II

PRINCIPAL BUSINESS AND MAILING ADDRESS

The principal business and mailing address of the Company is:

201 S. Biscayne Blvd. Suite 800 Miami, Florida 33131

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ARTICLE III

REGISTERED AGENT AND OFFICE

The Company designates 201 South Biscayne Blvd., Suite 800, Miami, Florida 33131 as the street address of the initial registered office of the Company and names George R. Harper as the Company's initial registered agent at such address to accept service of process within this state.

ARTICLE IV

DURATION AND TERMINATION

The period of the Company's duration shall commence with the filing of these Articles of Organization with the Secretary of State, and shall continue perpetually, unless terminated in accordance with Florida law and also in accordance with the Operating Agreement of the Company, if applicable.

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ARTICLE V

MANAGEMENT

The Company shall be a manager-managed Company.

ARTICLE VI

INITIAL MANAGERS

The names and addresses of the Sole Manager of the Company are:

Philippe Kalifa 201 S. Biscayne Blvd., Suite 800 Miami, FL 33131

ARTICLE VII

PURPOSE

The purpose for which the Company is being formed is to engage in any activity or business permitted under the laws of the United States and the State of Florida.

ARTICLE VIII

ADDITIONAL MEMBERS

Additional Members may be admitted upon (1) the unanimous written consent of the then existing Members or (2) in the manner set forth in the Operating Agreement of the Company, if applicable.

ARTICLE IX

OPERATING AGREEMENT

The power to adopt, alter, amend, or repeal the Operating Agreement of the Company shall be vested in the Member(s) of the Company in the manner set forth in the Operating Agreement of the Company, if applicable.

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ARTICLE X

AMENDMENT

The power to adopt, alter, amend, or repeal the Articles of Organization of the Company shall be only upon the unanimous written consent of all the existing Member(s) of the Company or as otherwise provided in and in accordance with the procedures set forth in the Operating Agreement of the Company, if applicable.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal on this 11th day of December, 2012.

George R. Harper

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ACCEPTANCE OF REGISTERED AGENT

The undersigned agrees to act as registered agent for PK 1003, LLC to accept service of process at the place designated in these Articles of Organization, and to comply with the provisions of Chapter 608, Florida Statutes, and acknowledges that the undersigned is familiar with, and accepts, the obligations of such position on this 11th day of December, 2012.

George R. Harner