

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L12000154420
FILED 8:00 AM
December 10, 2012
Sec. Of State
clewis

Article I

The name of the Limited Liability Company is:

BANC US REAL ESTATE DEVELOPMENT LLC

Article II

The street address of the principal office of the Limited Liability Company is:

30 DAMASCUS ROAD
SUITE 215
BEDFORD, NS. CA B4A0C1

The mailing address of the Limited Liability Company is:

30 DAMASCUS ROAD
SUITE 215
BEDFORD, NS. CA B4A0C1

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL PURPOSES, INCLUDING BUT NOT LIMITED TO
OWNING, DEVELOPING, OPERATING, SELLING AND OTHERWISE
DEALING WITH REAL PROPERTY.

Article IV

The name and Florida street address of the registered agent is:

BOND, SCHOENECK & KING, PLLC
4001 TAMAMI TRAIL N
SUITE 250
NAPLES, FL. 34103

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JAMES MOREY

Article V

The name and address of managing members/managers are:

Title: MGRM
BANC DEVELOPMENTS LTD
30 DAMASCUS ROAD, SUITE 215
BEDFORD, NS. B4A0C1 CA

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Article VI

The effective date for this Limited Liability Company shall be:

12/10/2012

Signature of member or an authorized representative of a member

Electronic Signature: JAMES MOREY

I am the member or authorized representative submitting these Articles of Organization and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of the LLC and every year thereafter to maintain "active" status.

12/11/2012 12:27 FAX 239 659 3812

BOND SCHOFNECK & KING

002/002

L120000154420

OFR
FLORIDA
OFFICE OF
FINANCIAL
REGULATION
PROTECT | REGULATE | INVESTIGATE | ENFORCE

DREW J. BREAKSPEAR
COMMISSIONER

STREET ADDRESS: 101 East Gaines Street, Suite 536 - PHONE (850) 410-8800 - FAX (850) 410-9545
MAILING ADDRESS: Division of Financial Institutions, 200 East Gaines Street, Tallahassee, FL 32308-0371
Visit us on the web: WWW.ITSYOURMONEYFLORIDA.COM • 850-487-9687

November 27, 2012

900242056939

Mr. Jim Morey
4001 Tamiami Trail North
Suite 250
Naples, FL 34103

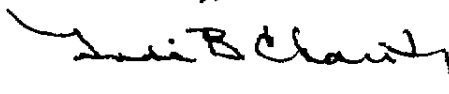
Re: Banc US Real Estate Development, LLC

Dear Mr. Morey:

Thank you for your recent e-mail requesting approval for use of the above-referenced name.

It is the opinion of this Office that the above-referenced corporate name is definitive enough to differentiate the business being conducted from that of a commercial bank or trust company. Therefore, the Office does not object to your use of the above-referenced name being registered to conduct business in the state of Florida. However, this does not give one the authority to act in any licensed capacity until all licensing requirements have been met within this state.

Sincerely,



Linda B. Charity
Director

LBC:bk

cc: Brenda Tadlock, Chief, Bureau of Commercial Recordings, Division of Corporations,
Department of State