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Florida Department of State
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To:

Division of Corporations
Fax Number : (850)617-6383

From:

Account Name : CORPORATE CREATIONS INTERNATIONAL INC.
Account Number : 110432003053
Phone : (561)694-8107
Fax Number : (561)694-1639

****Enter the email address for this business entity to be used for future annual report mailings. Enter only one email address please.****

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FLORIDA LIMITED LIABILITY CO.
Caribe at Cutler Bay III, LLC

Certificate of Status	1
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ARTICLES OF ORGANIZATION

Article I. Name

The name of this Florida limited liability company is:
Caribe at Cutler Bay III, LLC

Article II. Address

The street and mailing address of the Company's initial principal office is:
Caribe at Cutler Bay III, LLC
1500 San Remo Ave Ste 290
Coral Gables FL 33146

Article III. Registered Agent

The name and street address of the Company's registered agent is:
Fernando I. Martinez
1500 San Remo Ave Ste 290
Coral Gables FL 33146

Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Martinez-Esteve & Lopez-Castro
1500 San Remo Ave Ste 290
Coral Gables FL 33146
305-665-6335

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Article V. Distribution of Profits

Unless otherwise provided in the Company's Operating Agreement, there shall not be any distribution of profits unless each separate distribution is approved by the affirmative vote of members who own more than 50% of the voting interest in the Company. The voting members shall have complete discretion on when and if to approve any distribution of profits.

Article VI. Management

This will be a manager-managed company. The name and address of each manager is:

Fernando I. Martinez
1500 San Remo Ave Ste 290
Coral Gables FL 33146
Mario D. Aguilar
1500 San Remo Ave Ste 290
Coral Gables FL 33146

Article VII. Company Existence

The Company's existence shall begin effective as of November 28, 2012.

The undersigned authorized representative of a member executed these Articles of Organization on 11/28/2012.



AMADEO LOPEZ-CASTRO III
by Jessica Morales as attorney-in-fact

Martinez-Esteve & Lopez-Castro
1500 San Remo Ave Ste 290
Coral Gables FL 33146
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STATEMENT OF REGISTERED AGENT

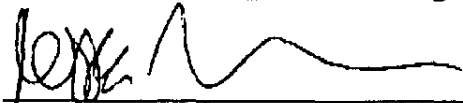
LIMITED LIABILITY COMPANY:

Caribe at Cutler Bay III, LLC

REGISTERED AGENT/OFFICE:

Fernando I. Martinez
1500 San Remo Ave Ste 290
Coral Gables FL 33146

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.



FERNANDO I. MARTINEZ
by Jessica Morales as attorney-in-fact

Date: November 28, 2012.

Martinez-Esteve & Lopez-Castro
1500 San Remo Ave Ste 290
Coral Gables FL 33146
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