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SECRETARY OF STATE

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J. SAULSBERRY EXAMINER

NOV 15 2012



VIA FEDERAL EXPRESS AIRBILL NO.: 7940 0048 8686

November 5, 2012

Department of State Division of Corporations Corporate Filings Clifton Building 2661 Executive Center Circle Tallahassee, FL 32301

RE: Bell Curve, LLC

To Whom It May Concern:

Enclosed herein please find the original Articles of Organization Bell Curve, LLC, along with a check in the amount of ONE HUNDRED TWENTY-FIVE & 00/100ths DOLLARS (\$125.00) to cover filing fees.

Should the same meet with the Department's approval, please file the Articles of record as soon as possible.

Sincerely,

Martyna Protopsaltis, Assistant to

Richard M. Klitenick

RMK/mp

Enclosure as stated

client (w/encs.)

ARTICLES OF ORGANIZATION

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BELL CURVE, LLC

In order to form and create a limited liability company pursuant to Chapter 608 and <u>Fla. Stat.</u> \$608.407 of the laws of the State of Florida, WE do hereby execute and adopt these Articles of Organization to be filed with the Florida Department of State and do hereby state and certify the following:

ARTICLE I - NAME OF LIMITED LIABILITY COMPANY

In accordance with Fla. Stat. \$608.406, the limited liability company's name shall be:

"BELL CURVE, LLC"

ARTICLE II - PERIOD OF DURATION OF LIMITED LIABILITY COMPANY

This limited liability company shall have a duration of ninety-nine (99) years from the effective date of these Articles of Organization. This limited liability company's existence is to begin at the date and time when these Articles of Organization are filed with the Florida Department of State, all in accordance with <u>Fla. Stat.</u> \$608.409(1).

ARTICLE III - LOCATION OF PRINCIPAL OFFICE

The mailing and street address of this limited liability company's principal office is as follows:

Street Address:

1218 Pearl Street Key West, FL 33040

Mailing Address:

P.O. Box 370184 Miami, FL 33137

ARTICLE IV - REGISTERED OFFICE AND REGISTERED AGENT

The street address of this limited liability company's initial registered agent address in the State of Florida is: 1009

Simonton Street, Key West, Florida 33040. The name of the registered agent at such registered office is:

RICHARD M. KLITENICK, ESQ.

ZHZ MOV 15 MM & 52 SECRETARY OF STATE LLAHASSEE, FLORIDA



ARTICLE V - ADMISSION OF NEW MEMBERS

Members may admit additional new Members in compliance with the terms and conditions of this article. A new Member may be admitted into this limited liability company only if (i) such new Member acquires ownership units in this limited liability company, (ii) any first refusal rights or other restrictions on ownership unit transferability granted under any operating agreement then in effect governing this limited liability company are complied with, (iii) such new Member agrees to comply with any operating agreement then in effect governing this limited liability company and (iv) such new Member executes such instruments as the other Members determine are necessary or desirable to effect such admission and to confirm the agreement of the person or entity being admitted as a new Member to be bound by all the covenants, terms and conditions of these Articles of Organization and any operating agreement then governing this limited liability company then in effect. Said new Member shall receive a capital interest and an interest in the net profits and net losses and cash flow of this limited liability company in an amount commensurate with the formula prescribed in Article VIII hereof.

ARTICLE VI - CONTINUATION OF BUSINESS

The remaining Members of this limited liability company are specifically given the right to continue the business upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a Member or the occurrence of an event which terminates the continued membership of a Member in this limited liability company; it being the intent of the Members hereunder that the existence of this limited liability company be for the term of years set forth in Article II hereof.

ARTICLE VII - COMPOSITION OF MANAGEMENT

This limited liability company shall be managed by one (1) Managing Member, PETER DOWNIE, during his lifetime and no other persons or individuals shall have the right to manage this Limited Liability Company unless PETER DOWNIE, or his survivor, resigns, dies, voluntarily retires or consents in writing to a successor Managing Member. Accordingly, this Limited Liability Company is to be a Managing Member-managed company as set forth in Fla. Stat. \$608.407(d) and shall be so managed by PETER DOWNIE until he resigns, dies, or retires, or consents to Successor Managing Member. Upon the resignation, death, or retirement, or written consent to a successor Managing Member of PETER DOWNIE, whichever first occurs, in such event, a successor Managing Member shall be selected (i) in accordance with any then adopted Operating Agreement governing this Limited

Liability Company or (ii) if no such operating agreement has been so adopted, by majority percentage vote of Members holding a majority of Units in this Limited Liability Company.

In accordance with the foregoing, the name and address of the Managing Member of this Limited Liability

Company is:

Name of Manager

Address

PETER DOWNIE

P.O. Box 370184 Miami, FL 33137 ZNOV 15 AM 3 52 CRETARY OF STATE LAHASSEE, FLORID

Notwithstanding anything to the contrary contained in <u>Fla. Stat.</u> \$608.426 (or successor section) the Managing Members shall have sole discretion in making decisions to make distributions to members from this Limited Liability Company. Furthermore, since this limited liability company is to be a Managing Member-managed company, the Managing Member shall have all of the rights afforded under <u>Fla. Stat.</u> \$ 608.422(4)(b) (or successor statute); and the rights afforded the Managing Member hereunder shall not be abridged by any subsequent amendments to this limited liability company's Operating Agreement.

ARTICLE VIII - OWNERSHIP UNITS & INITIAL MEMBERS

The maximum number of ownership units that this limited liability company is authorized to have outstanding is One Thousand (1,000) units, all of which shall be identical units. This limited liability company is not obligated to issue all of its authorized outstanding units but rather may issue to initial Members a portion of its authorized ownership units and reserve a portion of such ownership units for future authorization to future Members, if any. Each of such ownership units shall represent the ownership of that percentage of the total units outstanding at any time as is the equivalent of the ratio in which one is the numerator and the total number of units outstanding is the denominator. Each Member shall receive a capital interest and an interest in the net profits and net losses and cash flow of this limited liability company (to the extent distribution is authorized) in an amount equal to that ratio in which the number of units held by that Member is the numerator and the total number of units outstanding is the denominator.

The initial member of this Limited Liability Company shall be: PETER DOWNIE

ARTICLE IX - PURPOSE OF LIMITED LIABILITY COMPANY

The purpose for which this limited liability company is formed is to engage in any lawful acts or other activities for which limited liability companies may be formed under Chapter 608 of the <u>Florida Statutes</u>. Additionally, this limited liability company may engage in ownership, investment in, purchase, leasing, sale and improvement of businesses, of real property and/or other financial ventures, and any and all other lawful businesses.

ARTICLE X - OPERATING AGREEMENT

Upon the majority consent of all members hereto, this limited liability company may adopt an 'Operating Agreement' which shall govern the operations of this limited liability company, shall prescribe the method for electing the manager and designating successors and shall, if the Members so elect, grant first refusal rights or other restrictions on ownership unit transferability and govern legal arrangements among Members. Nothing in these Articles of Organization shall compel the Members to adopt such an Operating Agreement unless they deem same desirable.

IN WITNESS WHEREOF, the undersigned Member of this limited liability company has executed these Articles of Organization on this 2nd day of November, 2012.

BELL CURVE, LLC, a Florida Limited Liability Company

PETER DOWNIE

STATE OF FLORIDA COUNTY OF MIAMI-DADE

BEFORE ME, an officer duly qualified to take acknowledgments, personally appeared PETER DOWNIE, the signor who appeared before me at the time of this notarization, and is personally known to me or has produced DLDDO-660-81-101-0 as identification and are known to be the person described in and who executed the foregoing Articles of Organization and he acknowledged to and before me that he executed said instrument for the purposes therein expressed.

WITNESS my hand and official seal on this $\frac{2^{nd}}{n}$ day of November, 2012.

(STAMP/STAMP

Norary Public State of Florida

CERTIFICATION DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN FLORIDA, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED

In compliance with Sections 608.415 and 48.061, Florida Statutes, the following is submitted:

That BELL CURVE, LLC, desiring to file these Articles of Organization under the laws of the State of Florida as a limited liability company with its principal place of business in Miami, Florida, has named RICHARD M.

KLITENICK, ESQ., as its agent to accept service of process.

PETER DOWNIE, Member

November <u>L</u>, 2012

ACCEPTANCE OF APPOINTMENT BY REGISTERED AGENT

Pursuant to the provisions of the Florida Limited Liability Company Act, Chapter 608 of the <u>Florida Statutes</u>, the undersigned does hereby accept this appointment as Registered Agent on whom process may be served within the State of Florida for the limited liability company named in the foregoing Amended and Restated Articles of Organization and by affixing such Registered Agent's signature below states that he is familiar with, and accepts the obligations of that position.

REGISTERED AGENT:

RICHARD M. KLITENICK, ESQ.

November 5, 2012

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