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To:

Division of Corporations

Fax Number : (850) 617-6383

From:

Account Name : C T CORPORATION SYSTEM

Account Number : FCA000000023 Phone

: (850)222-1092 Fax Number : (850)878-5368

**Enter the email address for this business entity to be used for future annual report mailings. Enter only one email address please. **

Email Address:

FLORIDA LIMITED LIABILITY CO. RREF BB 2012 LT1-FL JPI, LLC

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10/31/2012

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CT CORPORATION

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COVER LETTER

Division of C			
SUBJECT:	RREF BB 20	12 LT1-FL IPI, LLC	
	(Name of Limite	ed Liability Company)	
The enclosed Articles	of Organization and fee(s) are s	submitted for filing.	
Please return all corre	pondence concerning this matt	er to the following:	
		Lori Buckler	
		(Numa of Person)	
	Rialto Cu	pital Management, LLC	
	!	(Firm/Company)	
	730	NW 107th Avenue	·
		(Address)	
	Mia	mi, Florida 33172	
	(City	/State and Zip Code)	
For further information	concerning this matter, please	call:	
Lori Buckler		at (305) 229-6688	
(N _p m	e of Person)	(Area Code & Daytime T	elephone Number)
Enclosed is a check f	or the following amount:		
] \$125.00 Filing Fcc	\$130.00 Filing Fee & Certificate of Status	\$155.00 Filing Fee & Certified Copy (additional copy is enclosed)	S160.00 Filing Fee, Certificate of Status & Certified Copy (additional copy is enclosed)
	Mailing Address Registration Section Division of Corporations P.O. Box 6327 Tallahassee, FL 32314	Street/Courier Address Registration Section Division of Corporation Clifton Building 2661 Executive Center	ns

PLASE - 9/08/05 C T System Online

ARTICLES OF ORGANIZATION

OF

RREF BB 2012 LT1-FL JPI, LLC (a Florida limited libility company)

- 1. The name of the limited liability company is: RREF BB 2012 LTI-FL JPI, LLC
- 2. The mailing and street address of the principal office of the limited liability company are:

730 NW 107 Avenue Suite 400 Miami, FL 3172

3. The name and the Florida street address of the Registered Agent and Registered Office of the limited liability company are:

CT Corporation System 1200 South Pine Island Road Plantation, FL 33324

4. The limited liability company is to be member-managed. The sole member of the limited liability company is RREF BB 2012 LT1, LLC, a Delaware limited liability company.

Dated as of October 29, 2012.

SOLE MEMBER:

RREF BB 2012 LT1, LLC a Delaware limited liability company,

By: Rialto Capital Advisors, LLC, a Delaware limited liability company, its attorbey-in-fact

Lori Buckler, Organizer

TILED

12 OCT 31 PH 1: 22

SECRETARY OF SIME

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

1. The name of the Limited Liability Company is:

RREF BB 2012 LT1-FL JPI, LLC

2. The name and the Plorida street address of the registered agent and office are:

C T Corporation System
(Name)

1200 South Pine Island Road

Florida Street Address (P.O. Box NOT ACCEPTABLE)

Plantation, Florida 33324 City/State/Zip

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

C T Consoration System

(Signature)

Madonna Cuddiny Special Assistant Secretary

\$ 100.00. Filing Fee for Application

\$ 25.00 Designation of Registered Agent

\$ 30.00 Certified Copy (optional)

\$ 5.00 Certificate of Status (optional)

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