Electronic Filing Cover Sheet

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To:

Division of Corporations

Fax Number

: (850)617-6383

From:

: C T CORPORATION SYSTEM Account Name

Account Number : FCA000000023 Phone

: (850)222-1092

Fax Number

: (850)878-5368

**Enter the email address for this business entity to be used for future annual report mailings. Enter only one email address please. **

Email Address:

FLORIDA LIMITED LIABILITY CO. RREF CB SBL WEL, LLC

| Certificate of Status | 0 |
|-----------------------|----------|
| Certified Copy | 1 |
| Page Count | 04 |
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C. LEWIS

OCT 23 2012

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10/22/2012

PAGE 01/04

CT CORPORATION

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COVER LETTER

| Division of C | | | |
|--------------------------|--|--|---|
| Subject: | RREF | CB SBL WEL, LLC | |
| 30161, | | ed Liability Company) | |
| The enclosed Articles | of Organization and foc(s) are | submitted for filing. | |
| Please return all corres | pandence concerning this matt | er to the following: | |
| | | Lorl Buckler | ······································ |
| | | (Name of Person) | , |
| | Rialto Ca | ipital Management, LLC | |
| | | (Firm/Con-pany) | |
| | 730 | NW 107th Avenue | |
| | | (Address) | • |
| * 455 | Mir | uni, Florida 33172 | |
| | | /State and Zip Code) | |
| For further information | concerning this matter, please | call: | |
| Lori Buckler | | at (305) 229-6688 (Area Code & Daytime 1 | |
| (Nume | of Person) | (Area Code & Daytime 7 | Telephone Number) |
| Enclosed is a check for | or the following amount: | | |
| ☐ \$125.00 Filing Fee | \$130.00 Filing Fee & Certificate of Status | \$155.00 Filing Fee & Certified Copy (additional copy is enclosed) | \$160.00 Filing Fee, Certificate of Status & Certified Copy |
| | 1 4 ² 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | (tendinormi copy is chotocol) | (additional copy is enclosed) |
| | Mailing Address Registration Section | Street/Courier Addres Registration Section | 3 |
| | Division of Corporations P.O. Box 6327 | Division of Corporation Clifton Building | |
| | Tallahassee, FL 32314 | 2661 Executive Center Tallahassee, FL 32301 | Circle |

PLU32 - 9/09/05 CI'T System Callite

FILED SECRETARY OF STATE DIVISION OF CORPORATION:

.2012 OCT 22 AM 7: 52

ARTICLES OF ORGANIZATION

OF

RREF CB SBL-FL WEL, LLC (a Florida limited libility company)

- 1. The name of the limited liability company is: RREF CB SBL-FL WEL, LLC
- 2. The mailing and street address of the principal office of the limited liability company are:

730 NW 107 Avenue Suite 400 Miami, FL 3172

3. The name and the Florida street address of the Registered Agent and Registered Office of the limited liability company are:

CT Corporation System 1200 South Pine Island Road Plantation, FL 33324

4. The limited liability company is to be member-managed. The sole member of the limited liability company is RREF CB SBL ACQUISITIONS, LLC, a Delaware limited liability company.

Dated as of October 15, 2012

SOLE MEMBER:

RREF CB SBL ACQUISITIONS, LLC a Delaware limited liability company,

By: Rialto Capital Advisors, LLC, a Delaware limited liability company, its attorney-in-fact

Liat Heller, General Counsel

SECRETARY OF STATE DIVISION OF CORPORATION:

2012 OCT 22 AM 7: 52

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, PLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE POLLOWING STATEMENT

| TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF | | | | | | |
|---|---------------------|-------------|-----|--------|--|--|
| FLORIDA. | • | • | · . | | | |
| | . d | | | r k | | |
| 1. The name of the l | Limited Liability C | Company is: | | | | |

The name and the Florida street address of the registered agent and office are:

| , | C T Corporation System | |
|---|--|----------|
| , | (Namo) | , |
| | | |
| · | 1200 South Pine Island Road | • *• |
| | Florida Street Address (P.O. Box NOT ACC | eptable) |
| • | | |
| | Plantation, Florida 33324 | |
| , | City/State/Zip | , · |

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

C T Comonstidu System (Signature)

Madonna Cuddihy Special Assistant Secretary

> \$ 100.00 Filing Fee for Application 25.00 Designation of Registered Agent 30.00 Certified Copy (optional) 5.00 Certificate of Status (optional)