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**FLORIDA LIMITED LIABILITY CO.
Telluride Equity Partners III, LLC**

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ARTICLES OF ORGANIZATION

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

OF

TELLURIDE EQUITY PARTNERS III, LLC

The undersigned executes these Articles of Organization of Telluride Equity Partners III, LLC to form a limited liability company pursuant to the Florida Limited Liability Company Act:

ARTICLE I. NAME

The name of the limited liability company is: Telluride Equity Partners III, LLC.

ARTICLE II. ADDRESS

The mailing and street address of the principal office of the limited liability company is 100 S. Ashley Drive, Suite 655, Tampa, Florida 33602.

ARTICLE III. REGISTERED AGENT AND OFFICE

The street address of the initial registered office of the limited liability company is 101 E. Kennedy Blvd., Suite 3700, Tampa, Florida 33602, and the name of the limited liability company's initial registered agent at that address is David S. Felman.

Having been named to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.



David S. Felman

ARTICLE IV. MANAGEMENT OF COMPANY

The limited liability company is a manager-managed limited liability company.

EXECUTED: October __, 2012



David S. Felman

Authorized Representative of Members