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**FLORIDA LIMITED LIABILITY CO.
AR INVESTMENTS MANAGEMENT II, LLC**

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ARTICLES OF ORGANIZATION
OF
AR INVESTMENTS MANAGEMENT II, LLC

The undersigned, a member or authorized representative, hereby subscribes to these Articles of Organization to form a limited liability company (the "Company") under the Florida Limited Liability Company Act (Chapter 608, Florida Statutes) and in accordance with F.S. § 608.407.

- 1. Name. The name of the Company is: AR Investments Management II, LLC
- 2. Street Address and Mailing Address of Principal Office. The street and mailing address of the principal office of the Company is 783 S. Orange Avenue, Suite 210, Sarasota, Florida 34236.
- 3. Name and Street Address of Initial Registered Agent. The name and street address of the Company's initial registered agent is Angus C. Rogers at 783 S. Orange Avenue, Suite 210, Sarasota, Florida 34236.
- 4. Management. The Company is manager-managed. The initial Manager of the Company is:
 Angus C. Rogers
 783 South Orange Avenue, Suite 210
 Sarasota, Florida 34236

Managers may be added or removed in the manner provided in the Operating Agreement of the Company.

- 5. Existence. In accordance with F.S. § 608.409, the Company's existence shall begin at the date and time these Articles of Organization are filed, as evidenced by the Department of State's date and time endorsement.
- 6. Amendment. These Articles of Organization may be amended in the manner provided in the Operating Agreement of the Company.

In witness whereof, the undersigned member or authorized representative has executed these Articles of Organization as of the 1st day of October 2012 (the "Execution Date").

Angus C. Rogers
 Angus C. Rogers
 Authorized Representative

ACKNOWLEDGEMENT OF REGISTERED AGENT

In accordance with F.S. §§ 608.407(c) and 608.415, the undersigned is familiar with the obligations imposed on the position of registered agent by the Florida Limited Liability Company Act and hereby accepts appointment as the initial registered agent of the Company.

In witness whereof, the undersigned has executed this Acknowledgement of Registered Agent as of the Execution Date.

Angus C. Rogers
 Angus C. Rogers

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