

ARTICLES OF DISSOLUTION

Pursuant to section 608.445, Florida Statutes, this Florida limited liability company submits the following Articles of Dissolution:

FIRST: The name of the limited liability company as currently filed with the Florida Department of State:
PENSAM LOGISTICS PARTNERS XI, LLC

SECOND: The document number of the limited liability company: L12000124269

THIRD: The file date of the articles of organization: September 28, 2012

FOURTH: The date the dissolution was approved: April 30, 2013

FIFTH: A description of occurrence that resulted in the limited liability company's dissolution pursuant to section 608.441, Florida Statutes:

THE COMPANY WAS DISSOLVED PURSUANT TO SECTION 608.441(C), FLORIDA STATUTES UPON
THE WRITTEN CONSENT OF THE SOLE MEMBER OF THE COMPANY.

SIXTH: All debts, obligations and liabilities of the limited liability company have been paid or discharged.

SEVENTH: All remaining property and assets have been distributed among its members in accordance with their respective rights and interests.

EIGHTH: There are no suits pending against the company in any court.

I/we submit this document and affirm that the facts stated herein are true. I/we am/are aware that any false information submitted in a document to the Department of State constitutes a third degree felony as provided for in section 817.155, Florida Statutes.

Signature: GAVIN BEEKMAN

Electronic Signature of Member having the same percentage of membership interest necessary to approve the dissolution

Signature: MICHAEL STEIN

Electronic Signature of Member having the same percentage of membership interest necessary to approve the dissolution

Signature: JOE ACKERMAN

Electronic Signature of Member having the same percentage of membership interest necessary to approve the dissolution