

Division of Corporations

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Division of Corporations
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FLORIDA LIMITED LIABILITY CO.
IPCP GP I, LLC

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EFFECTIVE DATE 10/1/2012

IPCP GP I, LLC
ARTICLES OF ORGANIZATION

The undersigned, being a member or duly authorized representative of a member, desiring to form a limited liability company under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, does hereby adopt the following Articles of Organization:

ARTICLE I — NAME:

The name of the limited liability company is IPCP GP I, LLC (the "Company").

ARTICLE II — ADDRESS:

The mailing address and street address of the Company's principal office is:

225 NE Mizner Boulevard, Suite 400Way
Boca Raton, Florida 33432

ARTICLE III — COMMENCEMENT OF EXISTENCE:

The Company shall exist perpetually. The existence of the Company commences at 8 am Eastern Daylight Time on October 1, 2012.

ARTICLE IV — CONTINUATION OF LIMITED LIABILITY COMPANY:

So long as the Company continues to have at least one remaining member, the death, retirement, resignation, expulsion, bankruptcy, or dissolution of any member or the occurrence of any other event that terminates the continued membership of any member shall not cause the Company to be dissolved, and upon the occurrence of any such event, the Company shall be continued without dissolution. At any time there are no members, the Company is not dissolved and is not required to be wound up if, within one (1) year after the occurrence of the event that terminated the continued membership of the last remaining member, the personal representative or other legal representative of the last remaining member agrees in writing to continue the Company and agrees to the admission of the personal representative of such member or its nominee or designee to the Company as a member, effective as of the occurrence of the event that terminated the continued membership of the last remaining member.

ARTICLE V — REGISTERED AGENT AND OFFICE:

The name and street address of the Company's initial registered agent for service of process in the state is:

Jason Isaacson
225 NE Mizner Boulevard, Suite 400
Boca Raton, Florida 33432

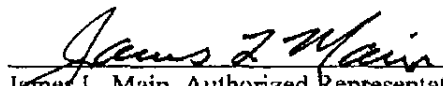
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ARTICLE VI — MANAGEMENT AND AUTHORITY:

The Company shall be a manager-managed company. Pursuant to Section 608.4235, Florida Statutes, no member of the Company shall be an agent of the Company solely by virtue of being a member, and no member shall have authority to incur debt or contractual liability on behalf of the Company solely by virtue of being a member.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal this 21st day of September, 2012.

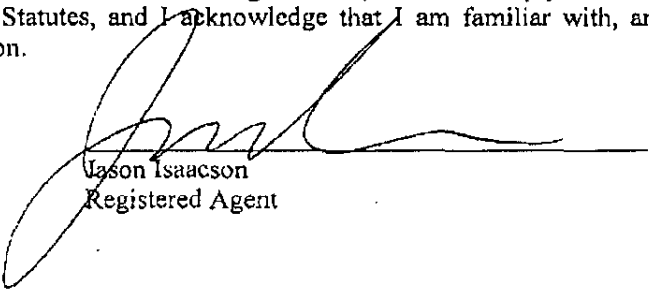

James L. Main, Authorized Representative of IP
Capital Partners, LLC, the Sole Member

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ACCEPTANCE OF REGISTERED AGENT

I agree to act as registered agent for the Company named above, to accept service of process at the place designated in these Articles of Organization, and to comply with the provisions of Chapter 608, Florida Statutes, and I acknowledge that I am familiar with, and accept, the obligations of such position.

Date: September 21, 2012



Jason Isaacson
Registered Agent

#11452292_v3

Holland & Knight

Tel (904) 353-2000
Fax (904) 358-1872

Holland & Knight LLP
50 North Laura Street
Suite 3900
Jacksonville, FL 32202
www.hklaw.com

TO:

NAME
Div of Corporations

COMPANY/FIRM
FL SOS (LLC)

FAX NUMBER
(850) 617-6383

CITY/STATE
Tallahassee, FL

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