

Division of Corporations

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**FLORIDA LIMITED LIABILITY CO.
JES Management Advisors, LLC**

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ARTICLES OF ORGANIZATION
OF
JES MANAGEMENT ADVISORS, LLC

The undersigned, acting as the organizer of a limited liability company to be formed under the Florida Limited Liability Company Act, as amended (the "Act"), hereby forms a Florida limited liability company (this "Company") pursuant to the Act and hereby sets forth the following Articles of Organization (these "Articles"):

ARTICLE I

Name

The name of this Company shall be "JES Management Advisors, LLC".

ARTICLE II

Place of Business

The street address of the principal office of this Company shall be 800 - 2nd Avenue South, Suite 380, St. Petersburg, Florida 33701 and the mailing address of the principal office of this Company shall be 800 - 2nd Avenue South, Suite 380, St. Petersburg, Florida 33701 or such other place or places as may be designated by the manager(s) from time to time.

ARTICLE III

Registered Agent and Office

The initial registered agent for this Company shall be Morris A. LeCompte, and the address of the registered agent for service of process shall be 800 - 2nd Avenue South, Suite 380, St. Petersburg, FL 33701.

ARTICLE IV

Management of Business

The Company shall be a manager-managed company. The name and address of the initial Manager is as follows:

John Erik Savitsky
800 - 2nd Avenue South, Suite 380
St. Petersburg, Florida 33701

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ARTICLE V

Effective Date

These Articles shall be effective as of September 21, 2012.

The undersigned has executed these Articles of Organization this 21st day of September, 2012.



Morris A. LeCompte
Authorized Representative

CERTIFICATE OF DESIGNATION
AND
ACCEPTANCE BY REGISTERED AGENT

The undersigned, having been named Registered Agent and designated to accept service of process for JES MANAGEMENT ADVISORS, LLC, at 800 - 2nd Avenue South, Suite 380, St. Petersburg, FL 33701, hereby agrees to act in this capacity, and further agrees to comply with the provisions of all statutes relative to the proper and complete performance of the duties hereunder.

Dated: September 21, 2012


MORRIS A. LECOMPTE

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