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#### FLORIDA LIMITED LIABILITY CO.

Contemporary Dental Arts, P.L.

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J. BRYAN

SEP 1 8 2012

**EXAMINER** 

Electronic Filing Menu

Corporate Filing Menu

#### ARTICLES OF ORGANIZATION of CONTEMPORARY DENTAL ARTS, P.L.



The undersigned, as a "Member," desiring to form a limited liability company under and pursuant to the Florida Professional Corporation and Limited Liability Company Act, Chapter 621 Florida Statutes, does hereby adopt the following Articles of Organization:

# ARTICLE I.

The name of the limited liability company is CONTEMPORARY DENTAL ARTS, P.L. (the "Company").

### ARTICLE II. ADDRESS

The Company's initial principal street and mailing address is:

10700 Johnson Blvd., Suite 4 Seminole, FL 33772

### ARTICLE III, DURATION AND CONTINUATION

The duration of the Company commences upon filing these Articles. The Company shall have perpetual existence. The death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member or the occurrence of any other event that terminates the continued membership of a Member will not cause dissolution of the Company, and the remaining Member(s) have the right to continue the business of the Company, such to the provision of these Articles and applicable law.

#### ARTICLE IV. PURPOSE

The company is organized for pecuniary profit for the sole and specific purpose of engaging in the practice of dentistry and, to the extent permitted by law, may invest its funds in real estate, mortgages, stocks, bonds, or any other type of investments, may own real or personal property necessary for the rendering of professional services, and may otherwise engage in any lawful activity or business permitted to be engaged in by a professional limited liability company under Florida law.

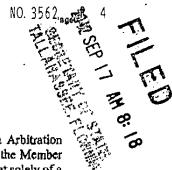
## ARTICLE VI. REGISTERED OFFICE AND REGISTERED AGENT

The name and address of the initial Registered Agent of the Company to accept service oprocess within this state are:

Tejashree Karkare, D.D.S. 10700 Johnson Blvd., Suite 4 Seminole, FL 33772

# ARTICLE VII. MEMBERS AND DISQUALIFIED MEMBERS

- A. Persons who have interests in the capital of the Company are referred to herein as "Members." The interests of a Member in the Company are referred to as "Shares."
- B. Additional Members may be admitted upon the approval of the Members of the Company in the manner set forth in the "Operating Agreement" between the Company and its Members or as otherwise agreed by all of the Members; however, no one may be admitted as a Member unless such person is a dentist licensed to practice dentistry in Florida under chapters 458 or 459, or their successor chapters.
- C. No transfer of a Member's Shares shall be permitted except in accordance with the Operating Agreement and applicable law.
- D. If a dentist, who has been rendering professional services to the public becomes legally disqualified to render such professional services within the State of Florida or accepts employment that, pursuant to existing law, places restrictions or limitations upon that person's continued rendering of such professional services (each a Disqualification Event), that person (the Disqualified Person) shall sever all employment with, and financial interests in, the Company forthwith.
- E. In the event a Mcmber becomes a Disqualified Person, the Disqualified Person's Shares in the Company are redeemed and shall be deemed to have been redeemed and cancelled effective as of the Disqualification Event. No Shares held by the Member who is a Disqualified Person shall be considered outstanding upon and after the Disqualification Event, the Disqualified Person who is a Member shall not be entitled to vote or participate in any Company or Member action and shall cease to be a Member, manager, employee, officer, or director, of the Company immediately effective as of the Disqualification Event, and the sole right and entitlement of the Member who is a Disqualified Person shall be to receive the Redeemption Price for the Member's shares (the Redeemed Shares).
- F. The Redemption Price for the Redeemed Shares shall be as set forth in the Operating Agreement or other Members' agreement, if any, and if not, by mutual agreement or, if no such agreement can be reached within a reasonable time under the circumstances (and any



event within thirty (30) days), then by arbitration in accordance with the Florida Arbitration Code. Any delay in the determination of the price shall not constitute grounds for the Member who is Disqualified Person to continue as a Member and his or her status shall be that solely of a oreditor.

- G. The Redemption Price for the Redeemed Shares shall be paid in accordance with the provisions of the applicable Operating Agreement or Members' agreement, if any, and if not, at the election of the Company, shall be paid in each or in not more than sixty (60) monthly installments of principal and interest with interest computed at the Applicable Federal Rate. The closing shall occur within thirty (30) days after the Company first acquires actual knowledge of the Disqualification Event or, if later, within five (5) days after determination of the Redemption Price by arbitration if submitted to arbitration.
- H. Provided, however, if the sole Member of this Company is or becomes a Disqualified Person the Company shall promptly amend these articles or take such other legal action as shall be necessary or appropriate to cause the company to change its business purpose from the rendering of professional service to provide for any other lawful purpose by amending its articles of incorporation in the manner required for an original incorporation under Chapter 608, Florida Statutes, the Company shall be removed from the provisions of Chapter 621, Florida Statutes, including, but not limited to, the right to practice a profession.
- I. If at the time a Member becomes a Disqualified Person, the Company provides, or the Member is required to provide, professional liability insurance, upon the Disqualification Event, the Member who has become a Disqualified Person shall promptly provide an extended coverage endorsement ("tail coverage") in regard to the Member's professional liability insurance policy then in effect, with the same coverage limits and for a period of not less than four years, or if less the maximum period available under the professional liability insurance policy then in effect.
- J. Upon a failure of the Member to provide the Company with a valid and binding certificate of tail coverage from the insurer, the Company may, in the discretion of a majority vote of its Member(s) who are not Disqualified Persons, purchase such coverage and offset the premium therefore against the Redemption Price, to the extent of the Redemption Price, with the Member remaining liable for any excess premium.

#### ARTICLE VIII. MANAGEMENT

The Company is a manager-managed company.

### ARTICLE IX. EMERGENCY REGULATIONS

The power to adopt, alter, amend, or repeal the Operating Agreement is vested in the Members of the Company. However, the Manager(s) may adopt "Emergency Regulations," provided no such Emergency Regulations shall change the procedures for calling Member or Manager meetings, setting quorum requirements or designating substitute or additional Managers.

#### ARTICLE X VOTING OF MEMBERS

The voting rights of Members may be specified in the Operating Agreement. May may have voting or non-voting Shares.

# ARTICLE XL CAPITAL ACCOUNTS OF MEMBERS

Each Member of the Company shall maintain a capital account in accordance with the Operating Agreement and applicable law.

# ARTICLE XII. PROFITS AND LOSSES

Except as otherwise provided in the Operating Agreement, profits, losses, and credits shall be allocated among Members in the ratios of their respective Shares.

IN WITNESS WHEREOF, the undersigned, has hereunto signed these Articles as of the 17 day of September 2012 for the purpose of organizing this Company under the laws of the State of Florida.

Tejáshree Kerkare, D.D.S.

#### ACKNOWLEDGMENT

Having been named to accept service of process for the above-stated Company, at the place designated in this certificate, I hereby accept to act in this capacity, and agree to comply with the provision of said Act relative to keeping open said office. September 17, 2012.

Tejeshree Karkere, D.D.S.

PL - Articles of Organization - Contemporary Denial Arts (Karkero)-6886419vi