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COVER LETTER

TO:	Registration Division of	n Section Corporations	Çan.			
CUDIC	um UAC	DC Pines One, LL	С			
SUBJECT: UACDC PINES One, LLC Name of Limited Liability Company						
The end	closed Article	s of Organization and fee(s) are s	submitted for filing	ğ.		
Please	return all corre	espondence concerning this matter	er to the following	;		
	Russell	A. Sibley, Jr.				
•		, , , , , , , , , , , , , , , , , , , ,	Name of Person			
	Sibley,	PL				
Firm/Company						
620 E. Twiggs St Ste 204						
Address						
Tampa, FL 33602						
City/State and Zip Code						
RSibleyLaw@gmail.com E-mail address: (to be used for future annual report notification)						
F £	4h : C+:			or normeanor	''	
ror tur	ther informati	on concerning this matter, please				
Russ	sell A. Sib		at (813	223-780	08	
Russell A. Sibley, Jr. Name of Person at (813) Area Code & Daytime Tele				elephone Number		
Enclos	sed is a checl	k for the following amount:				
\$125.00 Filing Fee \$\text{Certificate of Status}\$\$155.00 Filing Fee \$\text{Certified Copy}\$\$ (additional copy is enclose \$\text{Mailing Address}\$\$ Registration Section Division of Corporations P.O. Box 6327 Clifton Building Tallahassee, FL 32314}\$\$\$ \$155.00 Filing Fee \$\text{Courier Ad} \$\$ Certified Copy (additional copy is enclose \$\$ Certifi			Certified Co	ру	\$160.00 Filing Fee, Certificate of Status & Certified Copy (additional copy is enclosed)	
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ARTICLES OF ORGANIZATION OF UACDC PINES ONE, LLC

12 AUG 24 PM 3: 08 SECRETARY OF STATE

TALLAHASSEE FLORIDA The undersigned, for the purpose of forming a limited liability company under the RIDA Florida Limited Liability Company Act, Florida Statutes Chapter 608, as amended, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I NAME

The name of the Limited Liability Company is **UACDC Pines One, LLC** (the "Company").

ARTICLE II PURPOSE

- The Company is not formed for pecuniary profit or financial gain. The Company is irrevocably dedicated to and operated exclusively for non-profit purposes. The purposes for which the Company is organized are exclusively charitable within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (or any successor thereto). Furthermore, the purposes for which the Company is organized are to be exclusively for the benefit of, to perform the functions of, or to carry out the purposes of the University Area Community Development Corporation, Inc., a Florida not-for-profit corporation ("UACDC" or "Member") in connection with the fostering of low income housing to low and moderate income families. The Company, in connection with furthering its stated purposes, shall limit its activities to (i) acquisition, financing, rehabilitation, management, leasing, operation and sale of affordable housing in the State of Florida as permitted under applicable governmental regulations for subsidized financing of housing for low income individuals and consistent with and recognized as charitable by the Internal Revenue Service in Revenue Procedure 96-32; and (ii) transacting any and all lawful business for which a limited liability company may be formed, provided, however, all of the same is undertaken solely in accordance with the purposes of the not-for-profit status of the Member under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (or any successor thereto).
- (b) The Company shall devote no substantial part of its time, money, effort or personnel to lobbying in any political campaign for or against any candidate for public office. Notwithstanding any other provision of these Articles, the Company shall not carry on any activities not permitted to be carried on by entities exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (or any successor thereto).

ARTICLE III BUSINESS ADDRESS

The address of the principal office of the Company is 14013 N 22nd Street, Tampa, FL 33613.

ARTICLE IV MAILING ADDRESS

The mailing address of the Company is 14013 N 22nd Street, Tampa, FL 33613.

ARTICLE V REGISTERED OFFICE AND AGENT AND ADDRESS

The name and street address of the registered agent of the Company in the State of Florida are:

Marsha G. Rydberg 201 N. Franklin Street Suite 1625 Tampa, FL 33602

ARTICLE VI MEMBER & MANAGEMENT

The Member is University Area Community Development Corporation, Inc. The Company is to be managed by its Member and, therefore, is a member-managed company.

ARTICLE VII TERM

The Company shall have perpetual existence.

ARTICLE VIII DISSOLUTION

Upon dissolution of the Company, the Member shall, after paying or making provision for the payment of all of the liabilities of the Company, dispose of all of the assets of the Company by distribution exclusively to the Member or one or more organizations which themselves are an organization exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (or any successor thereof) or to the federal, state or local government for exclusive public purpose.

ARTICLE IX NO PERSONAL LIABILITY

The managers, officers and agents of the Company shall not be held personally liable or responsible for any contracts, debts or defaults of the Company while acting for or on behalf of the Company in any official and authorized capacity. The Company shall indemnify all of its managers, officers, and agents and all of its former managers, officers and agents, to the fullest extent permitted by law.

ARTICLE X PROHIBITION AGAINST PRIVATE BENEFIT

No part of the net earnings of the Company shall inure to the benefit of, or be distributable to its members, officers, other private persons or for-profit corporations, except that the Company shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article II herein.

ARTICLE XI AMENDMENTS

The Articles of Organization of this limited liability company may only be amended by the majority vote of the members and in compliance with the other limitations in these Articles of Organization. No member shall be obliged to contribute additional capital to the Company unless such obligation is approved and required by a majority vote of the members.

IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of Organization for the foregoing uses and purposes this 2/57 day of August, 2012.

Russell A. Sibley, Jr., Anthorized Representative

ACCEPTANCE BY REGISTERED AGENT

Having been named as registered agent and to accept service of process for UACDC Tampa Pines, LLC at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act is this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Marsha G. Rydberg, Registered Agent

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