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Email Address: drejanowitz@gmail.com

**FLORIDA LIMITED LIABILITY CO.**

**Ironwood Liquidity, LLC**

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**ARTICLES OF ORGANIZATION FOR -  
IRONWOOD LIQUIDITY, LLC  
A FLORIDA LIMITED LIABILITY COMPANY**

SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

**ARTICLE I  
NAME**

The name of the Limited Liability Company is IRONWOOD LIQUIDITY, LLC.

**ARTICLE II  
ADDRESS**

The mailing address of the Limited Liability Company is 891 Royalwood Lane, Oviedo, Florida 32765 and the street address of the principal office of the Limited Liability Company is 891 Royalwood Lane, Oviedo, Florida 32765.

**ARTICLE III  
DURATION**

The period of duration for the Limited Liability Company shall be as described in the Operating Agreement governing the Limited Liability Company.

**ARTICLE IV  
MANAGEMENT**

The Limited Liability Company is to be managed by its sole and managing member. The name and address of the managing member of the Limited Liability Company are:

Ironwood Properties, LLC  
891 Royalwood Lane  
Oviedo, Florida 32765

**ARTICLE V  
INITIAL REGISTERED OFFICE AND AGENT**

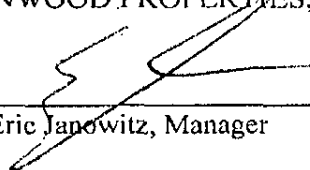
The address of the initial Registered Office of the Limited Liability Company 891 Royalwood Lane, Oviedo, Florida 32765, and the initial Registered Agent at such address is Eric Janowitz.

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IN WITNESS WHEREOF, the undersigned managing member affirms that, under penalties of perjury, the facts stated herein are true, and the undersigned managing member has executed these Articles of Organization this 27th day of July, 2012.

IRONWOOD PROPERTIES, LLC

By:   
Eric Janowitz, Manager

**ACCEPTANCE OF APPOINTMENT  
BY INITIAL REGISTERED AGENT**

**THE UNDERSIGNED**, having been named in Article V of the foregoing Articles of Organization as initial Registered Agent at the office designated therein, hereby accepts such appointment and agrees to act in such capacity. The undersigned hereby states that he is familiar with, and hereby accepts, the obligations set forth in Section 608.407, Florida Statutes, and the undersigned will further comply with any other provisions of law made applicable to him as Registered Agent of the limited liability company.

DATED this 27th day of July, 2012.

  
Eric Janowitz

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