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ARTICLES OF ORGANIZATION

<u>OF</u>

SECRETARY OF STATE TALLAHASSEE, FLORIDA

#### GARNER LAND AND TIMBER, L.L.C.

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge and file the following Articles of Organization.

#### <u>ARTICLE I</u>

#### **NAME**

The name of the limited liability company shall be Garner Land and Timber, L.L.C. ("Company").

#### **ARTICLE II**

#### **DURATION**

The Company shall commence its existence on the date these Articles of Organization are filed by the Florida Department of State. The Company's existence shall be perpetual, unless the Company is earlier dissolved as provided in these Articles of Organization.

#### **ARTICLE III**

#### **ADDRESS**

The mailing address of the Company is Garner Land and Timber, L.L.C., c/o Regions Bank, P.O. Box 6507, Dothan, Alabama 36302 and the street address of the principal office of the Company is Regions Bank, 3201 Ross Clark Circle, Dothan, Alabama 36303.

#### **ARTICLE IV**

#### **REGISTERED AGENT AND ADDRESS**

The name and street address of the registered agent of the Company in the State of Florida is Thomas C. Wilkinson, 2881 Jefferson Street, Marianna, Florida 32446.

#### ARTICLE V

#### **MANAGEMENT**

The Company shall be managed by a manager in accordance with regulations adopted by the members for the management of the business and affairs of the Company. These regulations may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these Articles of Organization. The name and address of the initial manager of the Company is Regions Bank, as Trustee of the Joe Francis Garner Family Trust, P. O. Box 6507, Dothan, Alabama 36302.

#### **ARTICLE VI**

#### ADMISSION OF ADDITIONAL MEMBERS

No additional members shall be admitted to the Company except with the unanimous written consent of all the members of the Company and upon such terms and conditions as shall be determined by all the members. A member may transfer his or her interest in the Company as set forth in the regulations of the Company, but the transferee shall have no right to participate in the management of the business and affairs of the Company or become a member unless all the other members of the Company other than the member proposing to dispose of his or her interest approve of the proposed transfer by unanimous written consent.

#### ARTICLE VII

#### TERMINATION OF EXISTENCE

The Company shall be dissolved upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or manager, or upon the occurrence of any other event that terminates the continued membership of a member in the Company, unless the business of the Company is continued by the consent of all the remaining members, provided there are at least two remaining members.

IN WITNESS WHEREOF, the undersigned organizer has made and subscribed these Articles of Organization at Marianna, Florida, for the foregoing uses and purposes this 20 day of July, 2012.

REGIONS BANK, as Trustee of the Joe Francis Garner Family Trust

DONNA VALESKA

Vice-President and Trust Officer of Regions Bank, a member of the Federal Reserve System

## STATE OF FLORIDA COUNTY OF JACKSON

The foregoing Articles of Organization of Garner Land and Timber, L.L.C. was acknowledged before me this July 20, 2012 by Donna Valeska, Vice-President and Trust Officer of Regions Bank, a member of the Federal Reserve System, who is personally known to me.

THOMAS C. WILKINSON
MY COMMISSION # EE 161272
EXPIRES: March 10, 2016
Bonded Thru Notary Public Underwriters

THOMAS C. WILKINSON

NOTARY PUBLIC

My Commission Expires: 3-1

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### ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the Articles of Organization of Garner Land and Timber, L.L.C., as the registered agent of this limited liability company, hereby consents to his appointment as registered agent of the Company and he further states that he is familiar with and accepts the obligation of that position.

THOMAS C. WILKINSO REGISTERED AGENT