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ARTICLES OF ORGANIZATION

OF

Capital Growth of Clearwater, LLC

The undersigned does hereby execute these Articles of Organization for the purpose of forming a limited liability company under the laws of the State of Florida.

ARTICLE I NAME

The name of the limited liability company shall be:

Capital Growth of Clearwater, LLC

ARTICLE II PERIOD OF DURATION

The period of duration of the limited liability company shall be perpetual.

12 JUL 11 AMIN: 11 SLONE FARY OF STATE TALLAHASSEE, FLORIDA

ARTICLE III ADDRESS AND PLACE OF BUSINESS

The mailing and street address of the principal office in Florida for the limited liability company is c/o J.S. Karlton Company, Inc., 15 Valley Drive, Suite 300, Greenwich, Connecticut 06831.

ARTICLE IV REGISTERED OFFICE AND REGISTERED AGENT

The street address of the limited liability company's initial registered office in Florida is c/o Charles H. Carver, Esq., McNamara & Carver P.A., 2907 Bay to Bay Boulevard, Suite 201, Tampa, Florida 33629 and the name of its initial registered agent is Charles H. Carver, Bsq. The limited liability company may change its registered office or its registered agent or both by filing with the Department of State of the State of Florida a statement complying with Section 608.416, Florida Statutes.

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ARTICLE Y MANAGER OR MANAGING AGENT

The name and address of each Manager or Managing Member is as follows:

Title:

Name and Address:

"MGR" = Manager

"MGRM" = Managing Member

MGR

CapGrow of Clearwater, Inc. c/o J.S. Karlton Company, Inc. 15 Valley Drive, Suite 300 Greenwich, Connecticut 06831

ARTICLE VI ACKNOWLEDGMENT

The undersigned, being an authorized representative of a member of the limited liability company, does hereby certify that the foregoing constitutes the Articles of Organization of Capital Growth of Clearwater, LLC.

IN WITNESS THEREOF, the undersigned has executed these Articles of Organization this $\underline{\text{Udb}}$ day of July, 2012.

Charles H. Carver

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ACCEPTANCE BY REGISTERED AGENT

Having been appointed the registered agent of Capital Growth of Clearwater, LLC, the undersigned accepts such an appointment, agrees to act in such capacity and accepts the obligations imposed by Section 608.415, <u>Florida Statutes</u>.

Executed this 114 day of July, 2012.

Charles H. Carver

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