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FLORIDA LIMITED LIABILITY CO. KB ISLAND PARADISE, LLC

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Page Count	01
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Help

HI2000176506 3

CERTIFICATE DESIGNATION THE ADDRESS AND AN AGENT UPON WHOM PROCESS MAY BE SERVED

WITNESSETH

That KB ISLAND PARADISE, LLC, desiring to organize under the laws of the State of Florida, has named Richard J. Razook, whose offices are located at 1395 Brickell Avenue, 14th Floor, Miami, FL 33131, as its agent to accept service of process within this state.

ACKNOWLEDGMENT

Having been named to accept service of process for the above-stated Company, at the place designated in this certificate, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with, and accept the duties and obligations of a registered agent outlined in Section 608.415, Florida Statutes.

Dated this 54 day of July, 2012.

W:\90371\ACCEPT38-Karam Acceptuace of Registered Agent-RJR door

Registered

II12000176506 3

ARTICLES OF ORGANIZATION OF KB ISLAND PARADISE, LLC

Pursuant to the provisions of Chapter 608, Florida Statutes, for the purpose of forming a limited liability company under the laws of the State of Florida, these Articles of Organization for KB ISLAND PARADISE, LLC (the "Company") are hereby adopted:

ARTICLE I NAME

The name of the limited liability company is KB ISLAND PARADISE, LLC (the "Company").

ARTICLE II MAILING ADDRESS AND PRINCIPAL PLACE OF BUSINESS

The mailing address and principal place of business of the Company is 1395 Brickell Avenue, 14th Floor, Miami, FL 33131.

ARTICLE III INITIAL REGISTERED AGENT

The name and address of the registered agent for the Company in Florida is Richard J. Razook, 1395 Brickell Avenue, 14th Floor, Miami, FL 33131.

ARTICLE IV MANAGEMENT

The Company shall be manager-managed in accordance with the operating agreement of the Company adopted by the sole member for the management of the business and affairs of the Company.

IN WITNESS WHEREOF, pursuant to Section 608.407, Florida Statutes, the undersigned sole member of the Company has executed these Articles of Organization this & day of July, 2012.

II12000176506 3

Authorized Representative