Florida Department of State

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FLORIDA LIMITED LIABILITY CO. **BACM 2007-4 RETAIL 4401, LLC**

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ARTICLES OF ORGANIZATION OF BACM 2007-4 RETAIL 4401, LLC

- 1. The name of the limited liability company is BACM 2007-4 RETAIL 4401, LLC.
- The mailing address and the street address of the principal office of the limited liability company are c/o LNR Partners, LLC, 1601 Washington Avenue, Suite 700, Miami Beach, Florida 33139.
- 3. The name and street address of the initial registered agent of the limited liability company are C T Corporation System, 1200 South Pine Island Road, Plantation, Florida 33324.
- 4. The limited liability company shall be managed by a manager. The name and address of the initial manager of the limited liability company are: LNR Partners, LLC, a Florida limited liability company, 1601 Washington Avenue, Suite 700, Miami Beach, Florida 33139.

IN WITNESS WHEREOF, these Articles of Organization have been executed by the below named authorized representative of the member of the limited liability company effective as of the 28th day of June, 2012.

//s// Andrew Pompa
Andrew Pompa
Authorized Representative

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ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

The undersigned, who has been designated in the foregoing Articles of Organization as registered agent for the limited liability company therein named, hereby agrees that (i) he accepts such appointment as registered agent and will accept service of process for and on behalf of said limited liability company, and (ii) he is familiar with and will comply with any and all laws relating to the complete and proper performance of the duties and obligations of a registered agent of a Florida limited liability company.

CT Corporation System

Special Assistant Secretary

Dated: as of _____ June 28 ____, 2012

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