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FLORIDA LIMITED LIABILITY CO. INTREPID REALTY CAPITAL, LLC

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ARTICLES OF ORGANIZATION OF INTREPID REALTY CAPITAL, LLC A FLORIDA LIMITED LIABILITY COMPANY

ARTICLE (

The name of the Limited Liability Company is: INTREPID REALTY CAPITAL, LLC

ARTICLE II

The mailing address and street address of the principal office of the Limited Liability Company is:

> 5834 SW 50th Terrace Miami, Florida 33155

ARTICLE III

The name and the Florida street address of the Registered Agent are:

Peter G. Gruber, P.A. 18001 Old Cutler Road Suite 600 Palmetto Bay, Florida 33157

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiur with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

PETER G. GRUBER, P.A.

Peter G. Gruber.

Registered Agent

ARTICLE IV

The Limited Liability Company is to be managed by one or more managers and is, therefore, a manager-managed company.

In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

Zachery Gruber, Managing Member

Dated: 6 22 12

This document is prepared by: Peter G. Gruber, Esquire Florida Bar No. 252840 Peter G. Gruber, P.A. 18001 Old Cutler Road Suite 600 Palmetto Bay, Florida 33157 Telephone: (305) 670-1010

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