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FLORIDA LIMITED LIABILITY CO. DELMAR TERRACE, LLC

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J. SAULSBERRY **EXAMINER**

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JUN 21 2012

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ARTICLES OF ORGANIZATION OF DELMAR TERRACE, LLC

- Name. The name of this limited liability company is DELMAR TERRACE, 1. LLC, a Florida limited liability company (the "Company"), and it shall be formed as a limited liability company under Chapter 608 of the laws of the State of Florida.
- Duration. The Company shall exist from the date of filing of these Articles of Organization with the Florida Secretary of State, and the Company's existence shall be perpetual.
- <u>Purpose.</u> The Company is organized for the purpose of transacting all lawful activities and businesses that may be conducted by a limited liability company under the laws of Florida, subject to the Operating Agreement of the Company.
- Place of Principal Office. The mailing and street address of the Company's principal office is 400 N. Tampa Street, Suite 2600, Tampa, FL 33602.
- Registered Agent and Office. The name of the initial registered agent of the Company is Christopher W. Brewer. The street address of the initial registered agent of the Company is 400 N. Tampa Street, Suite 2600, Tampa, FL 33602.
- Management of the Company. The Company shall be managed by one or more managers in accordance with the Operating Agreement adopted by all of the members and is, therefore, a manager-managed company. The initial Managers of the Company shall be:

Deutsch Ventures, LLC 400 N. Tampa Street, Suite 2600 Tampa, FL 33602

The undersigned executed these Articles of Organization on the 20th day of June. 2012.

In accordance with Section 608.408(3), Florida Statutes, the execution of these Articles constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

Christopher W. Brewer

Authorized Representative

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ACCEPTANCE BY REGISTERED AGENT

Having been named Registered Agent and designated to accept service of process for the within-named Company, at the place designated herein, and being familiar with the obligations of that position, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

Christopher W. Brewer

Dated: June 20, 2012

2012 JUN 20 AM 8: 54 SECRETARY OF STATE

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