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ACCOUNT NO. : I2000000195
REFERENCE: 242630 80856A
AUTHORIZATION: Souls Blend
COST LIMIT : \$13.0.00
ODDED DAME . Turn 15 2012
ORDER DATE : June 15, 2012
ORDER TIME : 11:49 AM
ORDER NO. : 242630-005
CUSTOMER NO: 80856A
DOMESTIC FILING
NAME: VCV TRUST PROPERTIES, LLC
EFFECTIVE DATE:
XX ARTICLES OF ORGANIZATION
PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:
XX PLAIN STAMPED COPY
XX CERTIFICATE OF GOOD STANDING
CONTACT PERSON: Stephanie Milnes - EXT. 2920

EXAMINER'S INITIALS:

#9LED
SECRETARY OF STATE
DIVISION OF CORPORATIONS

# ARTICLES OF ORGANIZATION12 JUN 15 AM 10: 10

OF

### VCV TRUST PROPERTIES, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

#### ARTICLE I - NAME

The name of the limited liability company shall be VCV TRUST PROPERTIES, LLC ("The Company").

#### ARTICLE II - ADDRESS

The mailing address of the principal office of the Limited Liability Company is 418 Cherry Street, Panama City, Florida, 32401-3256. The street address of the principal office of the Limited Liability Company is 418 Cherry Street, Panama City, Florida, 32401-3256.

#### ARTICLE III - DURATION and PURPOSE

The company shall commence its existence on the date these articles of organization are filed by the Florida Department of State. The company's existence shall be perpetual unless the company is earlier dissolved as provided in these articles of organization.

The company is organized for and may conduct any lawful business, activity or purpose.

#### ARTICLE IV - REGISTERED OFFICE AND AGENT

The name and Florida street address of the registered agent is: HARRY O. HENDRY, 2164B West First Street, Fort Myers, FL 33901.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of the statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations

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of my position as registered agent as provided for in Chapter 60% Florida Schillings. 10

Harry O. Hendry,

ARTICLE V - INITIAL MEMBERS/ADMISSION OF NEW MEMBERS

The initial member of the limited liability company is: Charles C. Voorhis, III, as trustee, under the terms of that certain Grantor Trust Agreement dated December 17, 2001, by and between Charles C. Voorhis, III as Grantor and Charles C. Voorhis, III, as Trustee. Charles C. Voorhis, III's interest in the company is solely as trustee and not individually.

No additional members shall be admitted to the company except with the unanimous written consent of all the members of the company and on such terms and conditions as shall be determined by all the members. A member may transfer all or part of his or her interest in the company, but the transferee shall have no right to participate in the management of the business and affairs of the company or become a member unless all the other members of the company other than the member proposing to dispose of his or her interest approve of the proposed transfer by unanimous written consent.

A duly appointed attorney in fact or agent of a member may exercise any and all rights of a member.

#### VI - CONTINUITY

The members will have the right to continue the company upon the death, resignation, expulsion, bankruptcy or dissolution of a member, or occurrence of any event which terminates the continued membership of a member in the company (collectively "withdrawal") as long as there is a remaining member, and the remaining member or members, agree to continue the company by unanimous written consent after the withdrawal of a member.

If a member is a trustee, and that member at any time resigns or is other wise unable or unwilling to serve as trustee, then the successor trustee or trustees as nominated in the trust agreement shall automatically become the member of the company with all the rights, obligations, powers and authority of the original trustee member.

If a member who is an individual dies, the member's personal representative may exercise all of the deceased member's rights for the purpose of settling the deceased member's estate, including any power the member had to bequeath the member's interest or the transfer or assign the member's interest.

# ARTICLE VII - TERMINATION OF EXISTENCE

The limited liability company shall be dissolved at any time there afe members, or upon majority vote of the members, or as provided by law.

#### ARTICLE VIII - MANAGEMENT

The management of the limited liability company shall be managed by a manager or co-managers who need not be a member of the company. The manager or co-managers shall be appointed by majority vote of the members. The manager or each individual co-manager shall have full power and authority to conduct the business of the company, including without limitation, the power and authority to sell, convey, encumber, manage, deal with and otherwise dispose of both real and personal property, enter into contracts of any nature on behalf of the company, and open and close bank accounts as the authorized signer for the company. Obtain or purchase insurance of any kind or nature for the company, its members or managers. The initial managers may act either jointly or individually on behalf of the company. The initial manager is Charles C. Voorhis, III.

The initial manager shall serve until such time as the members appoint a successor manager or managers by majority vote.

#### IX - LIABILITY OF MEMBERS

Members and Managers of the limited liability company are not personally liable under a judgment, decree, or order of a court or in any other manner, for a debt obligation or liability of the company.

## X- INDEMNIFICATION OF MEMBERS AND MANAGERS

The company may, and shall have the power, without restriction, to indemnify and hold harmless any member or manager from and against any and all claims and demands whatsoever, directly or indirectly, arising from membership or management of the company.

In accordance with Section 608.408(3) the execution of this document constitutes an affirmation under penalties of perjury that the facts stated herein are true.

Charles C. Voorhis, III

Signature of a member or an authorized representative of a member.)

SESSION OF CORPORATIONS
DIVISION OF CORPORATIONS