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(Requestor's Name)

(Address)

(Address)

(City/State/Zip/Phone #)

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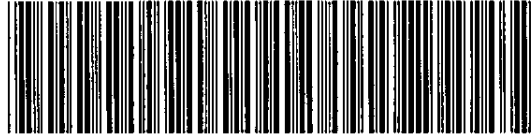
(Business Entity Name)

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SEP 10 2015  
S. YOUNG

COVER LETTER

TO: Registration Section  
Division of Corporations

SUBJECT: ADLER KAWA REAL ESTATE ADVISORS, LLC  
Name of Limited Liability Company

The enclosed Articles of Amendment and fee(s) are submitted for filing.

Please return all correspondence concerning this matter to the following:

LORI TOLEDO

Name of Person

ADLER KAWA REAL ESTATE ADVISORS, LLC

Firm/Company

21500 BISCAYNE BLVD; STE 700

Address

AVENTURA, FL 33180

City/State and Zip Code

LTOLEDO@ADLERKAWA.COM

E-mail address: (to be used for future annual report notification)

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For further information concerning this matter, please call:

LORI TOLEDO

Name of Person

at (305) 392 4027

Area Code

Daytime Telephone Number

Enclosed is a check for the following amount:

- \$25.00 Filing Fee
- \$30.00 Filing Fee & Certificate of Status
- \$55.00 Filing Fee & Certified Copy (additional copy is enclosed)
- \$60.00 Filing Fee, Certificate of Status & Certified Copy (additional copy is enclosed)

**MAILING ADDRESS:**  
Registration Section  
Division of Corporations  
P.O. Box 6327  
Tallahassee, FL 32314

**STREET/COURIER ADDRESS:**  
Registration Section  
Division of Corporations  
Clifton Building  
2661 Executive Center Circle  
Tallahassee, FL 32301

**STATE OF FLORIDA**  
**AMENDED AND RESTATED**  
**ARTICLES OF ORGANIZATION**

**OF**

**ADLER KAWA REAL ESTATE ADVISORS, LLC,**

**A Florida Limited Liability Company**

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1. Name. The name of the limited liability company shall be “ADLER KAWA REAL ESTATE ADVISORS, LLC” (the “**Company**”).

2. Registered Address and Agent. The address of the Company’s registered office, and the name of the Company’s Registered Agent at such office, in the State of Florida are as follows:

21500 Biscayne Boulevard, Suite 700  
Aventura, FL 33180  
Registered Agent: John P. Meyer

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3. Management. The Company shall be a manager-managed limited liability company; provided, however, that through an amendment to these Amended and Restated Articles of Organization (the “**Amended Articles**”), or through the Company’s operating agreement, as amended (the “**Operating Agreement**”), the Members of the Company may elect to convert the Company to a member-managed limited liability company.

As of the date of execution hereof, AKREA Manager, LLC, a Florida limited liability company, is the sole Manager of the Company.

4. Membership Interests. The authorized capital of the Company shall consist of a single class of membership interests. Through an amendment to these Amended Articles (subject to the terms and conditions of the Company’s Operating Agreement), or pursuant directly to the Company’s Operating Agreement, the Members of the Company may provide for the future creation of new or additional classes of membership interests having such relative rights, powers, and duties as the Members may determine, including, without limitation, rights, powers, and duties senior to the initial class or then existing classes of Members.

5. Duration. The Company shall not have a specific effective date of dissolution and shall be perpetual in accordance with the terms and conditions of the Company's Operating Agreement.

6. Effectiveness. These Amended Articles shall be effective as of the date registered by the Florida Department of State, Division of Corporations.

IN WITNESS WHEREOF, the undersigned has duly executed these Amended Articles of ADLER KAWA REAL ESTATE ADVISORS, LLC on this 20th day of July, 2015.

By:



Matthew E. Adler,

Authorized Signatory

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TALLAHASSEE, FLORIDA

**ACCEPTANCE OF DESIGNATION AS REGISTERED AGENT**

Having been named as Registered Agent and to accept service of process for ADLER KAWA REAL ESTATE ADVISORS, LLC, a Florida limited liability company, at the place designated in Section 2 of the foregoing Amended and Restated Articles of Organization, the undersigned hereby accepts the appointment as Registered Agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of the position as Registered Agent as provided for in Chapter 605, Florida Statutes.

By:   
\_\_\_\_\_  
John P. Meyer

Dated: July 20, 2015

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COUNTY CLERK  
TALLAHASSEE, FLORIDA