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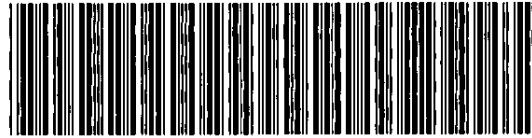
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2013 OCT 29 AM 10:27
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

N. Guffey OCT 30 2013



CORPORATION SERVICE COMPANY

ACCOUNT NO. : I20000000195

REFERENCE : 863278 9666A

AUTHORIZATION : *[Signature]*

COST LIMIT : \$ 25.00

ORDER DATE : October 29, 2013

ORDER TIME : 10:07 AM

ORDER NO. : 863278-005

CUSTOMER NO: 9666A

DOMESTIC AMENDMENT FILING

NAME: ACCELERATE OCALA FIRST STEP
FUND, LLC

EFFECTIVE DATE:

XX ARTICLES OF AMENDMENT
 RESTATED ARTICLES OF INCORPORATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

 CERTIFIED COPY
XX PLAIN STAMPED COPY
 CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Susie Knight -- EXT# 52956

EXAMINER'S INITIALS: _____

**AMENDED AND RESTATED ARTICLES OF ORGANIZATION
OF
ACCELERATE OCALA FIRST STEP FUND, LLC
[A Florida Limited Liability Company]**

PRELIMINARY STATEMENT

The undersigned Community Foundation For Ocala/Marion County, Inc., the sole Member of Accelerate Ocala First Step Fund, LLC, a Florida limited liability company (the "Company"), executes these Amended and Restated Articles of Organization of the Company to amend and restate, in total, the prior Articles of Organization of the Company dated March 9, 2012 and filed on June 6, 2012 with the offices of the Division of Corporations of the Secretary of State of the State of Florida. These Amended and Restated Articles of Organization amend and restate, in total, the prior Articles of Organization of the Company.

**ARTICLE I
Name**

The name of the Company is:

**ACCELERATE OCALA FIRST STEP FUND, LLC
A Florida Limited Liability Company**

**ARTICLE II
Purpose**

- 2.1** The purpose for which the Company is organized is to conduct any and all lawful business for which a Limited Liability Company can be organized pursuant to Section 608.403, Florida Statutes, including but not limited to acting as a primary funding source to support loan guarantees to qualified business start-ups launched through the business incubator initiated by the Ocala/Marion County Chamber and Economic Partnership (CEP) [formerly the Ocala/Marion County Chamber of Commerce], or other existing qualified businesses in Ocala/Marion County, Florida, as determined qualified by the Company's Manager in accordance with the standards, and direction, of the Company's Member.
- 2.2** The Company is intended to be an organization which is exempt from Federal income taxation under the provisions of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, or corresponding provisions of any subsequent Federal tax laws (the "Code"), and which qualifies as "other than a private foundation" within the meaning of Section 509(a)(1) of the Code. All terms and provision of these Articles of Organization (and of any Operating Agreement of the Company) shall be construed, applied and carried out in accordance with such intent. Notwithstanding any provisions of these Articles, the Company shall not carry on any other activities not permitted to be carried on by a Company exempt from Federal income tax under Section 501(c)(3) of the Code.

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TALLAHASSEE, FLORIDA

- 2.3 No substantial part of the activities of the Company shall consist of carrying on propaganda or otherwise attempting to influence legislation, and the Company shall not participate in or intervene in (including the publishing or distributing of statements) any political campaign on behalf of any candidate for public office.
- 2.4 The Company is organized and will be operated exclusively for charitable purposes under Section 501(c)(3) of the Internal Revenue Code. The Company may not carry on activities not permitted to be carried on by an organization described in Section 501(c)(3).
- 2.5 Upon the winding up and dissolution of this Company, after paying or adequately providing debts and obligations of the Company, the remaining assets shall be distributed to a non-profit fund, foundation or corporation which is organized and operated exclusively for charitable, educational, religious, and/or scientific purposes and which has established its tax exempt status under Section 501(c)(3) of the Internal Revenue Code, or shall be distributed to federal, state or local governments for a public purpose.
- 2.6 The Company shall be operated exclusively to further the charitable purposes of its Members.

ARTICLE III

Duration

- 3.1 The duration of the Company shall be perpetual unless the Company is earlier dissolved in accordance with the provisions of the Florida Limited Liability Company Act, Sections 608.401 through 608.514, inclusive, of the Florida Statutes (the "Act") or the Company's Operating Agreement as executed by the Member (the "Operating Agreement").
- 3.2 The Company is prohibited from merging with, or converting into, a for-profit entity.
- 3.3 The Company is prohibited from distributing any assets, other than in exchange for fair market value, to Members who cease to be either Section 501(c)(3) organizations or governmental units or instrumentalities.

ARTICLE IV

Transfer of Company Assets

The Company's assets can only be directly or indirectly transferred to any non-member, other than a Section 501(c)(3) organization or government unit or instrumentality, in exchange for fair market value.

ARTICLE V

Company Liabilities

Pursuant to Sections 608.4227 and 608.4228, Florida Statutes, any and all debts, obligations or other liabilities of the Company are solely the responsibility of the Company. Any Manager or

Member of the Company is not personally liable for such debts or liabilities solely by their title or in their position as it relates to the Company.

ARTICLE VI
Address

The mailing address and street address of the principal office of the Company is:

310 SE Third Street
Ocala, FL 34471.

ARTICLE VII
Registered Agent

The name of the Registered Agent of the Company is:

STEVEN H. GRAY
125 NE 1st Avenue, Suite 1
Ocala, FL 34470

ARTICLE VIII
Management

This Limited Liability Company is a Manager-managed Company.

ARTICLE IX
Member

9.1 The sole current Member of this Company, and its address, is as follows:

COMMUNITY FOUNDATION FOR OCALA/MARION COUNTY, INC.
310 SE Third Street
Ocala, FL 34471.

The above-described Member of this Company is a Section 501(c)(3) organization.

9.2 All Members of the Company shall be Section 501(c)(3) organizations or governmental units, or wholly owned instrumentalities of a state or political subdivision thereof.

9.3 If one or more Members of the Company should cease at any time to be a Section 501(c)(3) organization, or a governmental unit or instrumentality, such Member will be required to forfeit its interest or sell its interest in exchange for fair market value in the LLC to a Section 501(c)(3) organization or governmental unit or instrumentality, within ninety (90) days from the date the Member ceases to be either exempt under Section 501(c)(3), or a governmental unit or instrumentality.

- 9.4 Any direct or indirect transfer of any Membership interest in the Company to a transferee other than a Section 501(c)(3) organization or governmental unit or instrumentality is prohibited.
- 9.5 The Company's exempt Members will expeditiously and vigorously enforce all of their rights in the Company, and will pursue all legal and equity remedies to protect their interest in the Company.

ARTICLE X
Amendments

- 10.1 Any amendments to the Company's Articles of Organization, and Operating Agreement, shall be consistent with the requirements of Section 501(c)(3) of the Internal Revenue Code.
- 10.2 The Company reserves the right to amend, alter, change or repeal any provision contained in these Articles of Organization, in the manner now or hereafter prescribed by the Act.
- 10.3 These Amended and Restated Articles of Organization of the Company are adopted, approved and executed by the undersigned as the sole Member of the Company.

IN WITNESS WHEREOF, the undersigned, as the Sole Member of the Company, executes these Amended and Restated Articles of Organization on this 28th day of October, 2013.

**COMMUNITY FOUNDATION FOR
OCALA/MARION COUNTY, FLORIDA, a
Florida Not-For-Profit Corporation**

By: Frank M. Hennessey
FRANK HENNESSEY
President

Attest: Barbara Fitos
BARBARA FITOS
Secretary

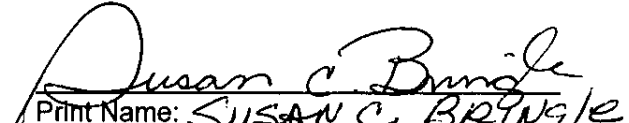
STATE OF FLORIDA
COUNTY OF MARION

The foregoing **ARTICLES OF ORGANIZATION** were acknowledged before me by **FRANK HENNESSEY**, as **PRESIDENT** of **COMMUNITY FOUNDATION FOR OCALA/MARION COUNTY, INC.**, a Not-For-Profit Corporation, who is:

☐ personally known by me; OR
☒ produced a driver's license as identification.

Dated: this 28th day of October, 2013.

SUSAN C. BRINGLE
Notary Public, State of Florida
My comm. expires October 13, 2016
Comm. No. EE 835579


Print Name: SUSAN C. BRINGLE
Notary Public _____
Commission number _____
Commission expires _____

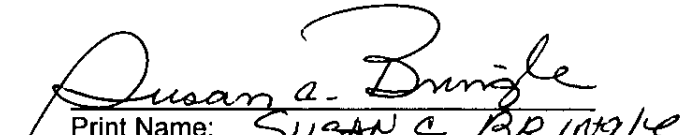
STATE OF FLORIDA
COUNTY OF MARION

The foregoing **ARTICLES OF ORGANIZATION** were acknowledged before me by **BARBARA FITOS**, as **SECRETARY** of **COMMUNITY FOUNDATION FOR OCALA/MARION COUNTY, INC.**, Not-For-Profit Corporation, who is:

☐ personally known by me; OR
☒ produced a driver's license as identification.

Dated: this 28th day of October, 2013.

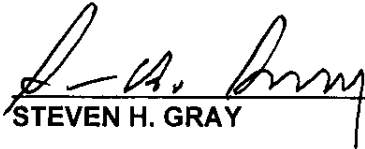
SUSAN C. BRINGLE
Notary Public, State of Florida
My comm. expires October 13, 2016
Comm. No. EE 835579


Print Name: SUSAN C. BRINGLE
Notary Public _____
Commission number _____
Commission expires _____

CERTIFICATE OF ACCEPTANCE BY REGISTERED AGENT

STEVEN H. GRAY whose mailing address is 125 NE First Avenue, Suite 1, Ocala, FL 34470 is the initial Registered Agent named in the Articles of Incorporation to accept service of process for **ACCELERATE OCALA FIRST STEP FUND, LLC**, a Florida limited liability company organized under the laws of the State of Florida, and hereby accepts such appointment as Registered Agent of the Company, at the location designated in this Certificate.

DATED this 28th of October, 2013.


STEVEN H. GRAY

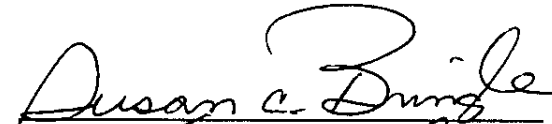
**STATE OF FLORIDA
COUNTY OF MARION**

The foregoing **ARTICLES OF ORGANIZATION** were acknowledged before me by **STEVEN H. GRAY**, as **REGISTERED AGENT** of **ACCELERATE OCALA FIRST STEP FUND, LLC**, a Florida limited liability company, who is:

☒ personally known by me; OR
☐ produced a driver's license as identification.

Dated: this 28th day of October, 2013.

SUSAN C. BRINGLE
Notary Public, State of Florida
My comm. expires October 13, 2016
Comm. No. **EE 936679**


Print Name: SUSAN C. BRINGLE
Notary Public _____
Commission number _____
Commission expires _____

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TALLAHASSEE, FLORIDA

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