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Florida Department of State

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P. 02

SECRETARY OF STATE DIVISION OF CORPORATIONS

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ARXICLES OF ORGANIZATION OF 2503 SEA ISLAND, LLC a Florida Limited Liability Company

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a Limited Liability company under the laws of the State of Florida do set forth the following:

ARTICLE I - Name:

The name of the Limited Liability Company is: 2503 SEA ISLAND, LLC

ARTYCLE II - Purpose:

The Limited Liability Company is organized to engage in any business permitted by the Florida Statutes and may purchase, acquire, buy, sell, mortgage, own, trade in, hold, develop, lease, manage, subdivide and otherwise deal in and with real property and improvements thereon and to engage in such other lawful activities as are reasonably necessary or incidental to that purpose.

ARTICLE III — Address:

The mailing address is 244 West 71 Street, New York, NY 10023, and the street address of the principal office of the Limited Liability Company is 244 West 71 Street, New York, NY 10023.

ARTICLE IV - Registered Agent:

The name of the registered agent for 2503 SEA ISLAND, LLC is Patrick G. Kelley, and the street address where the registered agent is located is 1401 E. Broward Blvd., #206, Vt. Landerdale, PL 33301

ARTICLE V --- Management:

The Limited Liability Company is to be managed by the members and the name and address of the managing members are Barry Lipsitz, 244 West 71 Street, New York, NY 10023 and Harriet Lipsitz, 244 West 71 Street, New York, NY 10023...

ARTICIA VI --- Admission of Additional Members:

Members shall have the right to admit now members by unanimous consent.

IN WITNESS WHEREOF, I have signed these Articles of Organization and an impowledged them to be my act this 3/ day of 1/2, 2012.

PATRICK G. KELLEY, Agend for Managing Member

ACCEPTANCE OF DESIGNATION AS REGISTERED AGENT

Having been named as Registered Agent to accept service of process for 2503 SEA ISLAND, LLC, at the place designated in the foregoing Articles of Organization, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of the Florida Limited Liability Company Act relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent.

Dated 2 2 2012

FATRICK G. KELLILY, Registered Agent

SECRETARY OF STATE DIVISION OF CORPORATIONS