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FLORIDA LIMITED LIABILITY CO.
 ADMAR BALMORAL LLC

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B. BOSTICK
 MAY 24 2012

EXAMINER

ARTICLES OF ORGANIZATION
OF
ADMAR BALMORAL LLC
(a Florida limited liability company)

The undersigned, in forming a Florida limited liability company under the Florida Professional Limited Liability Company Act, Chapters 608 of the Florida Statutes, hereby adopts the following Articles of Organization:

ARTICLE I
NAME

The name of the limited liability company is ADMAR BALMORAL LLC (hereinafter, the "Company").

ARTICLE II
MAILING AND PRINCIPAL ADDRESS

The mailing address and street address of the principal office of the Company is 700 S. Federal Highway, Suite 200, Boca Raton, FL 33432.

ARTICLE III
REGISTERED AGENT AND REGISTERED OFFICE

The name and street address of the Company's registered agent are SG Registered Agent LLC, 700 S. Federal Highway, Suite 200, Boca Raton, Florida 33432.

ARTICLE IV

The name and address of the Company's manager are:

Mario Bernardini
700 S. Federal Highway, Suite 200
Boca Raton, FL 33432

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization as of the 23 day of May, 2012.

12 MAY 23 AM 756
SUSAN M. JONES
TALLAHASSEE, FLORIDA

ADMAR BALMORAL LLC

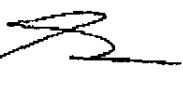

Steven Z. Garellek
Authorized Representative

ACCEPTANCE OF DESIGNATION AS REGISTERED AGENT

Having been named as registered agent and to accept service of process for ADMAR BALMORAL LLC at the place designated in Article III of the Articles of Organization, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accept the obligations of the position as registered agent as provided for in Chapter 608, F.S.

SG REGISTERED AGENT LLC

By:



Steven Z. Garellek, Manager

Date: May 23, 2012

12 MAY 23 AM 7:56
S E C U R I T Y O F S T A T E
T A L L A H A S S E E , F L O R I D A