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## FLORIDA LIMITED LIABILITY CO.

Blackstar Asset Managers, LLC

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# ARTICLES OF ORGANIZATION OF BLACKSTAR ASSET MANAGERS, LLC

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a Limited Liability Company under the laws of the State of Florida, does set forth the following:

## ARTICLE I - NAME

The name of the Company is BLACKSTAR ASSET MANAGERS, LLC.

## **ARTICLE II - DURATION**

The duration of the Company is perpetual.

# ARTICLE III - ADDRESS AND PLACE OF BUSINESS

The street address and mailing address of the principal place of the principal office of the Company in Florida is 5969 CattleRidge Blvd., Suite 200, Sarasota, Florida 34232.

# ARTICLE IV - PURPOSE

The purposes for which the Company is organized are any lawful business purpose or activity permitted by the laws of the State of Florida and the Florida Limited Liability Company Act (the "Act"). The Company shall have all powers of a limited liability company as provided in the Act, and to do all other things necessary or appropriate to carry out the foregoing purposes.

## ARTICLE V - NAME AND STREET ADDRESS OF REGISTERED AGENT

The name and address of the initial registered agent in Florida for the Company is as follows:

F. Gant McCloud 240 S. Pincapple Ave., Sixth Floor Sarasota, Florida 34236

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## ARTICLE VI - MEMBERS

The Company shall have such Members as may be admitted from time to time in accordance with these Articles of Organization and the Operating Agreement of the Company.

## ARTICLE VII - MANAGEMENT

The Company is to be manager-managed as provided in the Operating Agreement. The names and addresses of the managers, who will serve as managers until the first annual meeting of Members or until their successor or successors are elected and qualified, are as follows:

Fred M. Starling

5969 CattleRidge Blvd., Suite 200, Sarasota, Florida 34232

Ian Black

1075 Central Avenue, Sarasota, Florida 34236

## **ARTICLE VIII - INDEMNIFICATION**

The Company shall indomnify each managing Member, manager, and officer to the fullest extent permitted by the Florida Limited Liability Company Act.

## ARTICLE IX - COMMENCEMENT OF EXISTENCE

In accordance with Section 608.409, Florida Statutes, the date when existence of the Company shall commence is the date of subscription and acknowledgment of these Articles of Organization. In the event these Articles of Organization are not filed within the time period set forth in Section 608.409, Florida Statutes, the date when existence of the Company shall commence is the date of filing by the Secretary of State.

Under penalties of perjury I declare that I have read the foregoing Articles of Organization and that the facts alleged are true, to the best of my knowledge and belief.

Dated / Effective: May 17, 2012

FRED M. STARLING, Authorized Representative

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# ACCEPTANCE BY REGISTERED AGENT

I, the undersigned appointed registered agent of BlackStar Asset Managers, LLC, being familiar with the obligations of such position, hereby accept such appointment, agree to act in such capacity and accept the obligations proposed by Section 608.415, Florida Statutes.

DATED this 17 day of May, 2012.

F. GANT MCCLOUD, Registered Agent

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