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FLORIDA LIMITED LIABILITY CO. MALIBU GARDENS APARTMENTS GP, LLC

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APR 1 1 2012

SECRETARY OF STATE

ARTICLES OF ORGANIZATION OF MALIBU GARDENS APARTMENTS GP, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Florida Statutes Chapter 608, as amended, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company is Malibu Gardens Apartments GP, LLC (the "Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company is 1666 Kennedy Causeway, Suite 505, North Bay Village, Florida 33141.

ARTICLE III - DURATION

The period of duration for the Company shall be perpetual.

ARTICLE IV - REGISTERED OFFICE AND AGENT AND ADDRESS

The name and street address of the registered agent of the Company in the State of Florida are:

Name Address

Brian J. McDonough 150 W. Flagler St.

Suite 2200

Miami, FL 33130

IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of Organization for the foregoing uses and purposes this 10th day of April 2012.

Brian J. McDonough,

Authorized Representative

04/10/2012 16:25 FAX

REGISTERED AGENT'S ACCEPTANCE

Having been named as registered agent and to accept service of process for Malibu Gardens Apartments GP, LLC at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with and accepts the obligations of his position as registered agent as provided for in Chapter 608, Florida Statutes.

Dated: April 10, 2012

Brian J. McDonough, Registered Agent

TILED
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SECRETARY OF STATE
ARECARASSEE, FLORIDA