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APR 1 0 2012

EXAMINER

No. 3118 P. 2

H12000092586

QORVAL HOLDINGS, LLC ARTICLES OF ORGANIZATION

The undersigned hereby organizes a limited liability company under the provisions of the Florida Limited Liability Company Act (the "<u>Act</u>"), and pursuant to the following Articles of Organization:

ARTICLE 1 Name

The name of this limited liability company is:

QORVAL HOLDINGS, LLC

(hereafter, the "Company").

ARTICLE 2 Effective Date

The Company shall have perpetual existence, commencing on the date that these Articles of Organization are filed with the Florida Department of State.

ARTICLE 3 Mailing Address and Principal Office

The address of the principal office and the mailing address of the Company is 2210 Vanderbilt Beach Road, Suite 1206, Naples, Florida 34109.

ARTICLE 4 Initial Registered Office and Agent

The street address of the initial registered office of the Company is 2210 Vanderbilt Beach Road, Suite 1206, Naples, Florida 34109, and the name of the initial registered agent of the Company at that address is Judy M. Levy.

FILED 2012 APR -9 M 7:55

Apr. 9. 2012 1:38PM Barnett, Bolt

No. 3118 P. 3

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ARTICLE 5 Management of the Company

The Company is to be managed by one or more managers and is, therefore, a manager-FILED TO ST managed company.

ARTICLE 6 Indemnification

The Company shall indemnify any manager or member, or any former manager or memi to the fullest extent permitted by law.

IN WITNESS WHEREOF, the undersigned authorized representative of the Company has executed these Articles of Organization this 9th day of April, 2012, and the undersigned registered agent acknowledges that she is familiar with, and accepts, the obligations of his position as registered agent of the Company as provided for in Chapter 608 of the Florida Statutes.

Authorized Representative:

Malme AMES R MALONE

Registered Agent: