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FLORIDA LIMITED LIABILITY CO.
HSL PROPERTY HOLDINGS, LLC

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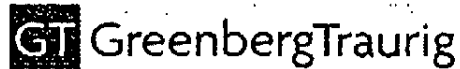
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Transmittal Cover Sheet

From:

Debra Palmisano

Tel:

305.789.5357

E-Mail:

palmisanod@gtlaw.com

To:

Florida Department of State

Fax No:

18506176383

Company:

Division of Corporations

Phone No.:

File No.: 136878.010100

Re: HSL Property Holdings, LLC

Date: 3/30/12 11:43 AM

No. Pages: Including Cover Sheet 4

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Notes: Attached please find the articles of organization for HSL Property Holdings, LLC. Kindly send certified copy as soon as available. Thank you.

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Greenberg Traurig, P.A.

333 Avenue of the Americas, Suite 4400, Miami, Florida 33131-3238 Phone: 305.579.0500 Fax: 305.579.0717

ARTICLES OF ORGANIZATION
OF
HSL PROPERTY HOLDINGS, LLC

ARTICLE I - Name

The name of the Limited Liability Company is HSL Property Holdings, LLC (the "Company").

ARTICLE II - Address

The mailing address and street address of the principal office of the Company is 2600 Island Blvd. #2906, Aventura, Florida 33160.

ARTICLE III - Management

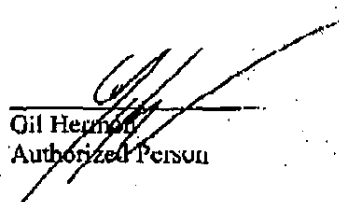
The Company shall be managed by its member, as set forth in the company's Operating Agreement, and is therefore a member-managed Company.

ARTICLE III - Registered Agent and Office

The street address of the Company's initial registered agent and office is 2600 Island Blvd. #2906, Aventura, Florida 33160, and the name of its initial registered agent at such office is HSL Advisors, LLC.

In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

Dated this 30 day of March, 2012.



Gil Herndon
Authorized Person

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FILED
12 MAR 30 AM 7:32
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT

The undersigned, having been named as Registered Agent and to accept service of process for HSL Property Holdings, LLC at the place designated in these Articles of Organization, hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Florida Statutes Chapter 608.

Dated this 30 day of March, 2012.

HSL ADVISORS, LLC

By: 

Name: Gill Hermon

Title: Secretary

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