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FLORIDA LIMITED LIABILITY CO. SED Properties, LLC

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ARTICLES OF ORGANIZATION OF SED PROPERTIES, LLC



The undersigned, acting as the authorized representative of the organizing member of a limited liability company under the Florida Limited Liability Company Act, adopts the following Articles of Organization for such limited liability company (the "Company"):

ARTICLE I Name

The name of the limited liability company is SED PROPERTIES, LLC.

ARTICLE II Principal Office and Mailing Address

The principal office and mailing address of the Company is 2525 Gulf of Mexico Drive, #13A, Longboat Key, Florida 34228.

ARTICLE III Initial Registered Agent and Office

The street address of the initial registered office of the Company is 501 E. Kennedy Blvd., Suite 1700, Tampa, Florida 33602, and the name of its initial registered agent at that address is Fowler White Boggs P.A., c/o Donna L. Longhouse, Esquire.

ARTICLE IV Management

The Company shall be manager-managed.

ARTICLE V Effective Date

The effective date of filing of these Articles of Organization shall be March 2, 2012.

Dated this \mathcal{A} day of March, 2012.

Name: Donna L. Longhouse O Title: Authorized Representative (((H12000056173 3)))

ACCEPTANCE BY REGISTERED AGENT

Having been named as registered agent and to accept service of process for SED Properties, LLC, at the place designated as the registered office, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of the undersigned's duties, and the undersigned is familiar with and accepts the duties and obligations of the undersigned's position as registered agent.

Dated this a day of much, 2012.

REGISTERED AGENT:

FOWLER WHITE BOGGS P.A.

By: Name: Donna L. Longhouse

Title: Authorized Agent

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