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FLORIDA LIMITED LIABILITY CO. BCP 1700 PBL, LLC

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EXAMINER

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ARTICLES OF ORGANIZATION OF BCP 1700 PBL, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Florida Statutes Chapter 608, as amended, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company is BCP 1700 PBL, LLC (the "Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company is c/o Jason Haim, 2950 S.W. 27th Avenue, Suite 200, Miami, Florida 33133.

ARTICLE III - DURATION

The period of duration for the Company shall be perpetual.

ARTICLE IV - REGISTERED OFFICE AND AGENT AND ADDRESS

The name and street address of the registered agent of the Company in the State-of Florida are:

Name

Address

Stearns Weaver Miller Weissler Alhadeff & Sitterson, P.A. c/o Ryan D. Bailine 150 West Flagler Street, Suite 2200 Miami, Florida 33130

ARTICLE V - MANAGEMENT

Management of the Company shall be vested in its members. The name and address of the initial managing member of the Company is Breakers Capital Partners, LLC, 2950 S.W. 27th Avenue, Suite 200, Miami, Florida 33133.

IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of Organization for the foregoing uses and purposes this 24th day of February 2012.

Ryan D. Bailine

Authorized Representative

REGISTERED AGENT'S ACCEPTANCE

Having been named as registered agent and to accept service of process for BCP 1700 PBL, LLC at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with and accepts the obligations of his position as registered agent as provided for in Chapter 608, Florida Statutes.

Steams Weaver Miller Weissler Alhadeff & Sitterson, P.A.

Dated: February 24, 2012

Ryan D. Bailine, Registered Agent