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Elmwood Property, LLC

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Vasallo Sloane, P.L.

301 E. Pine Street, Suite 250 Orlando, Florida 32801-2744 Tel: 407.622.6751 Fax: 866.389.2760 vasallosloane.com

Maryann V. Thomas, ACP, FCP, FRP
Advanced Certified Paralegal
Florida Certified Paralegal
Florida Registered Paralegal
mthomas@vasallosloane.com

February 23, 2012

VIA FACSIMILE

(850) 617-6383

Gina McLeod, Regulatory Specialist II Florida Department of State, Division of Corporations Post Office Box 6327 Tallahassee, Florida 32314

Re:

Elmwood Property, LLC Ref.: W12000010655

Dear Ms. McLeod:

In response to your letter of today's date (Letter Number: 212A00007754), a copy of which is provided for your reference, with this letter I am transmitting for filing revised Articles of Organization reflecting the new name "Elmwood Rental Property, LLC." If you have any questions, or if you require any additional information with which to process this filing, please do not hesitate to contact me. Thank you for your assistance.

Sincerely,

Maryann V. Thomas

Willyfun Bhomas

MVT Enclosures

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ARTICLES OF ORGANIZATION OF ELMWOOD RENTAL PROPERTY, LLC a Florida Limited Liability Company

ARTICLE I NAME

The name of this limited liability company is "ELMWOOD RENTAL PROPERTY, LLC" (the "Company").

ARTICLE II PRINCIPAL PLACE OF BUSINESS

The street address of the principal office of the Company is as follows:

100 S. Eola Drive Suite 806 Orlando, FL 32801 ATTN: Carol Ponton

ARTICLE III

The mailing address of the Company is as follows:

P.O. Box 2630 Daytona Beach, FL 32115 ATTN: Carol Ponton

MAILING ADDRESS

REGISTERED AGENT

The address of the initial registered office and the registered agent of the Company at such address as follows:

> Carol Ponton 100 S. Eola Drive Suite 806 Orlando, FL 32801

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ARTICLE IV MANAGEMENT

The Company shall be a member-managed company. The Managing Members shall be elected from time to time in accordance with the Operating Agreement of the Company in effect from time to time.

ARTICLE V COMMENCEMENT OF COMPANY'S EXISTENCE

In accordance with Section 608.409(1), Florida Statutes, the Company's existence shall be deemed to have commenced on the date on which these Articles of Organization are filed with the Florida Department of State.

ARTICLE VI APPLICABLE LAW

The Company is created pursuant to Chapter 608, Florida Statutes, and shall be governed by the laws of the State of Florida.

Stuart A. Heaton, Esq.

Authorized Representative of Members

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ACCEPTANCE OF DESIGNATION OF REGISTERED AGENT

Pursuant to the provisions of Section 608.415, Florida Statutes, the undersigned submits the following statement of acceptance of designation as registered agent for the Company:

Having been named as registered agent and to accept service of process for the above-stated limited liability company at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with and accepts the obligations of his position as registered agent as provided for in Chapter 608 of the Florida Statutes.

Carol Ponton