Florida Department of State

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FLORIDA LIMITED LIABILITY CO. RES-NM ONE, LLC

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ARTICLES OF ORGANIZATION OF RES-NM ONE, LLC

(a Florida limited liability company)

- 1. The name of the limited liability company is RES-NM One, LLC.
- 2. The mailing address and the street address of the principal office of the limited liability company are:

730 NW 107th Avenue Suite 400 Miami, FL 33172

 The name and the Florida street address of the registered agent and office of the limited liability company are:

> CT Corporation System 1200 South Pine Island Road Plantation, FL 33324

4. The limited liability company is to be member-managed. The sole member of the limited liability company is Multibank 2009-1 RES-ADC Venture, LLC, a Delaware limited liability company.

Dated: as of February 21, 2012.

SOLE MEMBER:

Multibank 2009-I RES-ADC Venture, LLC, a Delaware limited liability company

By: RL RES 2009-1 Investments, LLC, a Delaware limited liability company, its Manager

By: Rialto Capital Advisors, LLC, a Delaware limited liability company, its attorney-in-fact

Name: Doris Galczak

Its: Senior Manager - Legal Entities

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ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

The undersigned, who has been designated in the foregoing Articles of Organization as registered agent for the limited liability company therein named, hereby agrees that (i) he accepts such appointment as registered agent and will accept service of process for and on behalf of said limited liability company, and (ii) he is familiar with and will comply with any and all laws relating to the complete and proper performance of the duties and obligations of a registered agent of a Florida limited liability company.

Dated: as of February 21 , 2012

CT Corporation System

Madonna Cuddiny
Special Assistant Secretary

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