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LLC DISSOLUTION OR WITHDRAWAL WOODFORD THOROUGHBRED SALES, LLC

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ARTICLES OF DISSOLUTION

$\underline{\mathbf{OF}}$

WOODFORD THOROUGHBRED SALES, LLC

Pursuant to Sections 605.0701 and 605.0707 of the Plorida Statutes, WOODFORD THOROUGHBRED SALES, LLC, a Florida limited liability company (the "Company"), submits the following Articles of Dissolution:

- 1. The name of the Company as currently filed with the Florida Department of State is Woodford Thoroughbred Sales, LLC.
- 2. The Company's Articles of Organization were filed on January 26, 2012 and assigned document number L12000012956.
- 3. The dissolution of the Company was authorized by all of its members.
- 4. The dissolution of the Company shall be effective December 31, 2015.

Executed this 31st day of December, 2015.

MANAGER:

JHS MANAGEMENT, LLC, a Florida limited liability company