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FLORIDA LIMITED LIABILITY CO.  
ZETZCO HOLDINGS III, LLC

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ARTICLES OF ORGANIZATION OF  
ZETZCO HOLDINGS III, L.L.C.

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**ARTICLE I**  
**NAME**

The name of this Limited Liability Company shall be ZETZCO HOLDINGS III, LLC (the "Company").

**ARTICLE II**  
**DURATION**

The Company shall exist perpetually unless sooner dissolved in a manner provided by law, or as provided in the regulations adopted by the members (the "Regulations").

**ARTICLE III**  
**PURPOSE**

The Company is created for the purpose of investing in Real Estate and any other transactions in Real Estate and engaging in any activity or business authorized under the Florida Statutes.

**ARTICLE IV PRINCIPAL PLACE**  
**OF BUSINESS**

The principal place of business of the Company shall be 7762 S.W. 188<sup>th</sup> Terrace, Miami, Florida 33157, and such other place or places as the members from time to time may determine. The mailing address of the Company is the same.

**ARTICLE V**  
**INITIAL REGISTERED OFFICE AND**  
**REGISTERED AGENT**

The initial registered agent of the Company shall be Neil I. Maryanoff. The address of the initial registered agent is 10281 S.W. 72nd Street, Unit B-104, Miami, Florida 33173.

**ARTICLE VI**  
**MANAGEMENT**

The Company will be managed by a manager or managers who may be, but are not required to be, a member of the Company. The name and address of the managers who will serve as manager until the first annual meeting of the members or until their successor

is selected and qualified in accordance with the Regulations are:

LEONARD PERLMAN  
7762 S.W. 188<sup>th</sup> TERRACE  
MIAMI, FLORIDA 33157

and

NEIL I. MARYANOFF  
10281 SW 72nd STREET  
UNIT B-104  
MIAMI, FL 33173

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**ARTICLE VII**  
**NEW MEMBERS**

No additional members shall be admitted to the Company, and no member may transfer his or her interest in the Company, except, in either case as set forth in the Regulations, and if there are no Regulations then in effect, by unanimous consent of all of the members. No transferee shall have the right to participate in the management of the business and affairs of the Company or become a member unless admitted as a member upon such terms and conditions as set forth in the Regulations, and if no regulations are in effect, upon the unanimous consent of all of the members. Contributions of new members shall be determined as of their time of admission to the Company.

**ARTICLE VIII**  
**DISSOLUTION AND MEMBERS RIGHTS**  
**TO CONTINUE BUSINESS**

The Company shall be terminated and dissolved upon:

- (A) the vote of all members holding an interest in the Company;
- (B) the expiration of the term of the Company; or
- (C) the death, retirement, or resignation of a member, if the remaining members do not vote unanimously to continue the business of the Company.

IN WITNESS WHEREOF, the undersigned have caused these Articles of Organization to be executed on the 1 day of January, 2012, effective upon filing same with the Florida Department of State.

Leonard Perلمان  
LEONARD PERLMAN

Neil I. Maryanoff  
NEIL I. MARYANOFF

Gregory Mazzotta  
GREGORY MAZZOTTA

Robert Rudolph  
ROBERT RUDOLPH

George H. Boue  
GEORGE H. BOUE

→ Notary for George Boue  
Signature  
1/22/2012

Barbara Sheridan  
Notary

STATE OF FLORIDA  
COUNTY OF MIAMI-DADE

} SS:



The foregoing instrument was acknowledged before me this 25 day of January, 2012, by LEONARD PERLMAN, who did execute the foregoing Articles of Organization as manager, who are personally known to me.

[Signature]

Signature - NOTARY PUBLIC

Commission expires: 3/4/2012

STATE OF FLORIDA  
COUNTY OF MIAMI-DADE

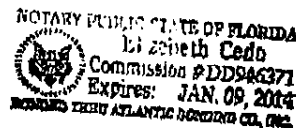
} SS:

The foregoing instrument was acknowledged before me this 21<sup>st</sup> day of January, 2012, by NEIL I. MARYANOFF, who did execute the foregoing Articles of Organization as manager, who are personally known to me.

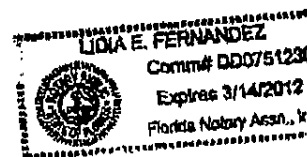
Neil I. Maryanoff

Signature - NOTARY PUBLIC

Commission expires:



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TALLAHASSEE, FLORIDA

STATE OF FLORIDA

COUNTY OF MIAMI-DADE

)  
SS:

The foregoing instrument was acknowledged before me this 21<sup>st</sup> day of January, 2012, by GREGORY MAZZOTTA, who did execute the foregoing Articles of Organization as member, who is personally known to me.



Signature - NOTARY PUBLIC



STATE OF FLORIDA

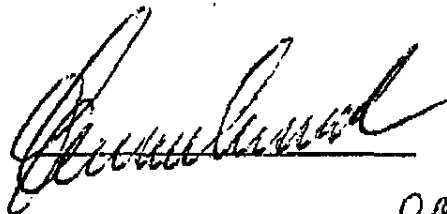
COUNTY OF MIAMI-DADE

)  
SS:

Commission expires:

NOTARY PUBLIC-STATE OF FLORIDA  
Elizabeth Cedo  
Commission #DD946371  
Expires: JAN. 09, 2014  
BONDED THRU ATLANTIC BONDING CO., INC.

The foregoing instrument was acknowledged before me this 21<sup>st</sup> day of January, 2012, by ROBERT RUDOLPH, who did execute the foregoing Articles of Organization as member, who is personally known to me.



Signature - NOTARY PUBLIC



Commission expires:

NOTARY PUBLIC-STATE OF FLORIDA  
Elizabeth Cedo  
Commission #DD946371  
Expires: JAN. 09, 2014  
BONDED THRU ATLANTIC BONDING CO., INC.

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TALLAHASSEE, FLORIDA

STATE OF FLORIDA

COUNTY OF BROWARD

)  
SS:  
)

The foregoing instrument was acknowledged before me this 26<sup>th</sup> day of January, 2012, by GEORGE H. BOUE, who did execute the foregoing Articles of Organization as member, who is personally known to me.

Barbara Sheridan

Signature - NOTARY PUBLIC

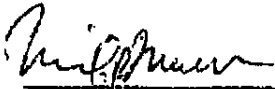
Commission expires:



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ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT

The undersigned hereby accepts the appointment of registered agent contained in the foregoing Articles of Organization.



NEIL J. MARYANOFF